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Kingwisoft Technology Group Company Limited

金慧科技集團股份有限公司

(formerly known as ZZ Technology Group Company Limited 中植科技集團股份有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

CHANGE OF AUDITOR

This announcement is made by Kingwisoft Technology Group Company Limited 金慧科技集團股份有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that BDO Limited (“**BDO**”) has resigned as the auditor of the Company with effect from 3 March 2023 as the Company and BDO could not reach a consensus on the audit fee and audit timetable for the financial year ending 31 March 2023.

BDO has confirmed that, save as disclosed above, there are no other circumstances in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

BDO has not commenced any audit procedures in respect of the audit of the Group’s consolidated financial statements for the year ending 31 March 2023.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between BDO and the Company, and there are no other matters in relation to the resignation of BDO that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to BDO for their professional services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Ernst & Young has been appointed as the auditor of the Company with effect from 3 March 2023 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its warm welcome to Ernst & Young on their appointment as the auditor of the Company.

By order of the Board
Kingwisoft Technology Group Company Limited
金慧科技集團股份有限公司
NIU Zhanbin
Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the executive Directors are Mr. NIU Zhanbin (Chairman), Mr. LIU Yang (Chief Executive Officer), Mr. WU Hui (Chief Operating Officer), Mr. QIU Xiaojian and Mr. LI Xiang; and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. ZHANG Weidong, Mr. ZENG Liang and Mr. WANG Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.kwtech-group.com.