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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Min Fu International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board announces that Moore Stephens CPA Limited (“**Moore**”) has resigned as the auditor of the Company with effect from 10 March 2023, as the Company and Moore could not reach a consensus in respect of the audit fee for the year ending 31 March 2023.

Moore has confirmed that there is no matter in connection with its resignation as auditor of the Company that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and its audit committee (the “**Audit Committee**”) have confirmed that, except for the audit fee for the year ending 31 March 2023, there is no disagreement between the Company and Moore, and there are no matters in respect of the resignation of Moore as auditor of the Company that need to be brought to the attention of the Shareholders.

The Board and Audit Committee confirmed that Moore has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 March 2023. It is therefore expected that the change of auditor will not have any material impact on the annual audit of the Group for the year ending 31 March 2023.

The Board would like to take this opportunity to express its gratitude and appreciation to Moore for its professional and quality services rendered to the Company during the previous year.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, McMillan Woods (Hong Kong) CPA Limited (“**McMillan**”), has been appointed as the new auditor of the Company with effect from 10 March 2023 to fill the casual vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to McMillan on its appointment as the auditor of the Company.

By order of the Board
Min Fu International Holding Limited
Zeng Weijin
Chairman and executive Director

Hong Kong, 10 March 2023

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin and Ms. Ye Jialing; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Li Xiaoxuan and Ms. Zhang Xiaoling; and the independent non-executive Directors are Mr. Leung Gavin L., Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company’s website www.minfuintl.com and will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.