

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國海洋集團

CHINA OCEAN GROUP
DEVELOPMENT LIMITED

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

SUPPLEMENTAL ANNOUNCEMENT QUARTERLY UPDATE ON RESUMPTION

This announcement is made by China Ocean Group Development Limited (the “**Company**”) pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 29 June 2022, 30 June 2022, 3 August 2022, 26 August 2022 and 3 October 2022 in relation to, among others, the delay in the publication of the audited annual results for the year ended 31 March 2022 (the “**2022 Audited Annual Results**”) and the despatch of the 2022 annual report of the Company (the “**2022 Annual Report**”), the postponement of the meeting of the Board and the change of auditor of the Company; (ii) dated 21 November 2022 in relation to, among others, the resumption guidance (the “**Resumption Guidance**”) for resumption of trading in the Company’s shares (the “**Shares**”); and (iii) dated 28 November 2022 and 6 March 2023 in relation to, among others, the quarterly update on resumption (the “**Quarterly Update on Resumption**”) (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Resumption guidance

As at the date of this announcement, the Company is still concentrating its effort on completing the audit and would make submissions to the Stock Exchange in relation to the publication of the 2022 Audited Annual Results and the 2022 Annual Report once the timetable is finalised. The Company is also making its best endeavours to address the Resumption Guidance and shall make the corresponding submission to the Stock Exchange once ready.

Resumption Plan

The Company is still working with its professional advisers to finalise a timetable for the fulfilment of the Resumption Guidance due to the recent uplift of various travel restrictions in PRC which delay the audit process and when the timetable is agreed upon, the Company would make submissions to the Listing Division of the Stock Exchange to address the Resumption Guidance. Further announcements will be made by the Company to update the shareholders of the Company and the public on, among others, the resumption progress of the Company as and when appropriate.

SUSPENSION OF TRADING

Trading in shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 29 August 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By the Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 13 March 2023

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haipeng, Mr. Fan Guocheng and Ms. Wei Qing; the non-executive Directors are Mr. Lui Chun Pong and Mr. Cai Haiming; independent non-executive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao and Mr. Liu Qiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange’s website at www.hkexnews.hk for at least seven (7) days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.