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Simplicity Holding Limited

倩碧控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

CHANGE OF AUDITOR

RESIGNATION OF AUDITOR

The board (“**Board**”) of directors (“**Directors**”) of Simplicity Holding Limited (“**Company**”), together with its subsidiaries, the “**Group**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditors of the Company with effect from 24 March 2023 as the Company and Elite Partners could not reach a consensus with the Company on the audit fee for the financial year ending 31 March 2023.

Elite Partners has confirmed in its letter of resignation dated 24 March 2023 that there are no matters in connection with its resignation that need to be brought to the attention of the holders of securities of the Company. The Board and the audit committee of the Board (“**Audit Committee**”) have also confirmed that there is no disagreement between the Company and Elite Partners, and that there are no other matters or circumstances in respect of the change of the auditor which should be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Elite Partners for its professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Fan, Chan & Co. Limited (“**Fan Chan**”) has been appointed as the auditor of the Company with effect from 24 March 2023 to fill the causal vacancy following the resignation of Elite Partners and to hold office until conclusion of the next annual general meeting of the Company. The Board would like to take this opportunity to express its welcome to Fan Chan on its appointment as the auditor of the Company.

By order of the Board
Simplicity Holding Limited
Choi Pun Lap
Executive Director

Hong Kong, 24 March 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap and Mr. Leung Wai Tai; and the independent non-executive Directors of the Company are Mr. Yeung Man Sun, Mr. Lo Cheuk Fei Jeffrey and Mr. Wong Hoyen Pegasus.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.

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