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Flying Financial Service Holdings Limited

匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

(1) DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT; AND (2) POSTPONEMENT OF MEETING OF THE BOARD

Financial adviser to the Company



瓏盛資本有限公司
Draco Capital Limited

This announcement is made by Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND DESPATCH OF 2022 ANNUAL REPORT

Under Rules 18.48A and 18.49 of the GEM Listing Rules, the Company was required to publish the announcement in relation to the preliminary audited annual results of the Group for the year ended 31 December 2022 (the “**2022 Audited Annual Results**”) and despatch its annual report for the same financial year (the “**2022 Annual Report**”) to the shareholders of the Company (the “**Shareholders**”) on a date no later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2023. Under Rule 18.49 of the GEM Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2022 which shall have been agreed with the auditor of the Company (the “**Auditor**”).

Due to (i) the widespread COVID-19 pandemic in the PRC before the Chinese New Year; and (ii) the progress of the respective audit work is delayed due to the Company's focus of manpower resources on its resumption application, the audit procedures has been affected. Additional time is required for the Company and Auditor to finalise the audited accounts of the Group. As a result, it is expected that the Company will not be able to publish the 2022 Annual Results on or before 31 March 2023.

To conclude the above, after due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish its unaudited financial results for the year ended 31 December 2022 based on its management accounts which have yet to be agreed with the Auditors at this stage as they may not reflect the complete and accurate financial performance and position of the Company.

The Company will work closely with the Auditors to provide the requested information and documents to complete the audit procedures. Based on the information currently available to the Company and the current progress of the audit process, it is anticipated that the publication of the 2022 Audited Annual Results and the expected despatch date of the 2022 Annual Report will be on or before 14 April 2023.

Delay in publication of the 2022 Audited Annual Results and the despatch of the 2022 Annual Report will constitute non-compliance of Rules 18.49 and 18.48A of the GEM Listing Rules. The Company wishes to emphasise that the operations of the Group remain normal. The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the release of the 2022 Annual Results and the despatch of the 2022 Annual Report; and (ii) any material development. Save as disclosed above, the Company does not have any other unpublished inside information.

POSTPONEMENT OF MEETING OF THE BOARD

Reference is made to the announcement of the Company dated 21 March 2023 in relation to the notification of the meeting of the Board meeting to be held on 31 March 2023 for the purpose of considering and approving the 2022 Annual Results, the recommendation of a final dividend, if any, and transacting any other business.

As the 2022 Annual Results will not be available for publication by 31 March 2023, the meeting of the Board for the purpose of, among other matters, considering and approving the 2022 Annual Results and its publication, will also be postponed and will be held on 14 April 2023.

Save as disclosed above, as at the date of this announcement, the Company does not possess any other inside information which is required to be disclosed under the GEM Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares. When in doubt, shareholders of the Company and potential investors are advised to seek advice from professional or financial advisers.

By the Order of the Board
Flying Financial Service Holdings Limited
Zhang Gongjun
Executive Director

Hong Kong, 31 March 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer) and Ms. Liu Yi; and the independent non-executive Directors are Mr. Hsu Tawei, Mr. Kam Hou Yin, John and Ms. Chong Kan Yu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.