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中國恒有源發展集團有限公司
CHYY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8128)

SUSPENSION OF TRADING

Reference is made to the inside information announcement of CHYY Development Group Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) dated 22 March 2023 in relation to the delay in publication of the Annual Results of the Group for the financial year ended 31 December 2022 (the “**2022 Annual Results**”) and the dispatch of the Company’s annual report for the financial year ended 31 December 2022. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As the Company will require more time to complete the procedures of financial reporting and auditing due to the matter as mentioned in the Announcement, it shall delay the publication of the 2022 Annual Results and delay the despatch of 2022 Annual Reports. At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 3 April 2023, pending publication of the 2022 Annual Results.

The Company will publish further announcement(s) to inform its shareholders and potential investors any material developments in connection with the above matter as and when appropriate.

By order of the Board
CHYY Development Group Limited
Xu Shengheng
Chairman

Hong Kong, 3 April 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiyang and Ms. Liu Ening as non-executive Directors, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Jia Wenzeng and Mr. Guan Chenghua as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkexnews.hk on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.chyy.com.hk.