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(Continued into Bermuda with limited liability)

(Stock Code: 8166)

APPOINTMENT OF EXECUTIVE DIRECTOR; AND CHANGE OF COMPANY SECRETARY

The Board announces that:

- i. Mr. Li Aiming will be appointed as an executive Director with effect from 10 May 2023;
- ii. Mr. Ng Cheuk Fan, Keith has resigned as the Company Secretary with effect from 10 May 2023; and
- iii. Mr. Chan Kui Ming will be appointed as the Company Secretary with effect from 10 May 2023.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Eco-Farming Limited (the “**Company**”) is pleased to announce that Mr. Li Aiming will be appointed as an executive Director with effect from 10 May 2023.

The biographical details of Mr. Li are set out below:

Mr. Li Aiming (李愛明) (“**Mr. Li**”), aged 50, has more than 21 years of experience in corporate strategic planning, sales planning and business management. Mr. Li is the founder and the chairman of Sichuan Baofengxiang Co., Ltd* (四川寶豐祥股份有限公司) since January 2015. He is the director of each of Sichuan Jiu De Yuan Kang Industrial Co., Ltd* (四川九德元康實業有限公司) and Jiu De Jiu Pin (Chengdu) Wine Industry Co., Ltd* (九德玖品(成都)酒業有限公司) since August 2020.

Mr. Li is also serving as executive vice president of Softbank Financial Research Institute since April 2020.

The Company will enter into a service contract with Mr. Li for a term of 1 year with effect from 10 May 2023. Mr. Li will hold the office until the forthcoming annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the articles of association of the Company. Pursuant to Mr. Li's service contract, he is entitled to a director's fee of HK\$600,000 per annum, which has been approved by the remuneration committee of the Company with reference to, among others, his qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

Save as disclosed above, Mr. Li (i) does not hold any position in the Company or any of its subsidiaries or have any other major appointments and professional qualifications; (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement; and (iv) there are no other matters concerning Mr. Li's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Li that is required to be disclosed pursuant to Rule 17.50 (2) of the GEM Listing Rules.

Further, as at the date of this announcement, Mr. Li does not have, and is not deemed to have, any interest or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company.

The Board would like to take this opportunity to welcome Mr. Li in joining the Board.

CHANGE OF COMPANY SECRETARY

The Board hereby announces that Mr. Ng Cheuk Fan, Keith ("**Mr. Ng**") has tendered his resignation from his role as the company secretary of the Company (the "**Company Secretary**") with effect from 10 May 2023 as Mr. Ng would like to devote more time for his career development, but he remains to be the Executive Director of the Company.

Mr. Ng confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Mr. Chan Kui Ming ("**Mr. Chan**") will be appointed as the Company Secretary with effect from 10 May 2023.

Mr. Chan, aged 36, holds a degree of Master of Corporate Governance from The Open University of Hong Kong (currently known as Hong Kong Metropolitan University) and a degree of Bachelor of Commerce with major in Accounting from the Curtin University of Technology.

Mr. Chan has over 16 years of experience in accounting, financial management and company secretarial services. He is an associate member of each of The Hong Kong Institute of Chartered Secretaries (currently known as Hong Kong Chartered Governance Institute) and the Chartered Governance Institute. Mr. Chan is the company secretary of Basetrophy Group Holdings Limited (stock code: 8460) and Sino Vision Worldwide Holdings Limited (stock code: 8086), which are both listed on the GEM of the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his valuable efforts and contributions to the Company during his tenure of office and extend its warmest welcome to Mr. Chan on his new appointment.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 3 April 2023 remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Eco-Farming Limited
Liu Chun Fai
Chairman & Executive Director

Hong Kong, 2 May 2023

As at the date of this announcement the executive Directors are Mr. Liu Chun Fai (Chairman), Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. So David Tat Man and Mr. Ng Cheuk Fan, Keith; and the independent non-executive Directors are Mr. Yick Ting Fai, Jeffrey, Mr. Zhang Min and Ms. Yuen Wai Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at <http://www.chinaeco-farming.com> and the "Latest Listed Company Information" page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its publication.

* For identification purposes only