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FY FINANCIAL (SHENZHEN) CO., LTD.

富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 8452)

PROPOSED CHANGE OF AUDITOR

This announcement is made pursuant to Rule 17.50(4) the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of FY Financial (Shenzhen) Co. Ltd. (the “**Company**”) hereby announced that the Board has resolved to cease to renew the engagement of BDO Limited (“**BDO**”) as the Company’s auditor. This is due to the Company not being able to reach a consensus with BDO on the audit fee for the financial year ending 31 December 2023. With the recommendation from the audit committee of the Company, the Board has proposed the appointment of SHINEWING (HK) CPA Limited (“**SHINEWING**”) as the new auditor of the Company following the retirement of BDO, subject to the approval of shareholders of the Company at the forthcoming annual general meeting of the Company (the “**2023 AGM**”). The term of appointment of SHINEWING will take effect upon the approval by an ordinary resolution at the 2023 AGM until the next annual general meeting of the Company.

The Board has confirmed that there are no other matters in relation to the proposed change of auditor that need to be brought to the attention of holders of securities of the Company. The Company has also received a confirmation letter dated 8 May 2023 from BDO confirming that there are no circumstances connected with the retirement which they consider should be brought to the attention of holders of securities of the Company in relation to the proposed change of auditor.

The Board would like to take this opportunity to express its sincere gratitude to BDO for their professional services in the past.

On behalf of the Board
FY Financial (Shenzhen) Co., Ltd.
Li Peng
Chairman

Hong Kong, 9 May 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Li Peng (李鵬)

Mr. Weng Jianxing (翁建興)

Ms. Gong Xiaoting (貢曉婷)

Non-executive Directors:

Mr. Peng Qilei (彭期磊)

Ms. Liu Jing (劉敬)

Independent non-executive Directors:

Mr. Fung Che Wai Anthony (馮志偉)

Mr. Hon Leung (韓亮)

Mr. Liu Shengwen (劉升文)

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.fyleasing.com.