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## **Bao Shen Holdings Limited**

### **寶申控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8151)**

#### **(1) DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND DELAY IN DESPATCH OF THE FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2023**

#### **AND**

#### **(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Bao Shen Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 March 2023, 15 March 2023 and 31 March 2023 (the “**Announcements**”) in relation to, among others, the inside information announcement and the delay in publication of the 2022 Audited Annual Results and despatch of the 2022 Annual Report. Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

#### **(1) DELAY IN PUBLICATION OF 2023 FIRST QUARTERLY RESULTS AND DESPATCH OF 2023 FIRST QUARTERLY REPORT**

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company is required to publish the first quarterly results for the three months ended 31 March 2023 (the “**2023 First Quarterly Results**”) and despatch the quarterly report for the three months ended 31 March 2023 (the “**2023 First Quarterly Report**”) on a date not later than 45 days after the end of the financial period of the Company (i.e. on or before 15 May 2023).

As the publication of the 2022 Audited Annual Results and the 2022 Annual Report are still pending, the Company is unable to publish the 2023 First Quarterly Results and despatch its 2023 First Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

As at the date of this announcement, the preparation of the audited financial information for the 2022 Audited Annual Results and the 2022 Annual Report have not been completed and finalised. The Company will issue further announcement(s) to inform its shareholders in relation to the publication of the 2022 Audited Annual Results and the 2023 First Quarterly Results.

## **(2) CONTINUAL SUSPENSION OF TRADING**

Trading in the shares of the Company has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended pending release of the 2022 Audited Annual Results and the 2023 First Quarterly Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).**

By order of the Board  
**Bao Shen Holdings Limited**  
**Zhou Zhen Dong**  
*Executive Director*

Shenzhen City, the PRC, 15 May 2023

*As at the date of this announcement, the executive Directors are Mr. Fan Baocheng and Mr. Zhou Zhen Dong; and the independent non-executive Directors are Mr. Ho Ka Chun, Mr. Chan Chun Chi and Mr. Liang Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at [www.baoshen.com.hk](http://www.baoshen.com.hk).*