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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
(1) THE INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022;
AND
(2) THE THIRD QUARTERLY REPORT
FOR THE NINE MONTHS ENDED 31 DECEMBER 2022;
AND
(3) UNUSUAL PRICE AND TRADING MOVEMENTS AND
INSIDE INFORMATION ANNOUNCEMENT**

References are made to (i) the interim report for the six months ended 30 September 2022 of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 November 2022 (the “**Interim Report**”); (ii) the third quarterly report for the nine months ended 31 December 2022 of the Company dated 13 February 2023 (the “**Third Quarterly Report**”); and (iii) the announcement of the Company dated 20 June 2023 in respect of the unusual price and trading volume movements (the “**Price Movement Announcement**”) (collectively known as the “**Reports and Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Reports and Announcement.

This announcement is issued by the Company pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CLARIFICATION ON THE INTERIM REPORT AND THE THIRD QUARTERLY REPORT

The Company would like to clarify that there was an inadvertent error in the paragraph headed “**Business Review**” on page 34 of the Interim Report and on page 23 of the Third Quarterly Report and that the paragraph shall be amended as follows (with amendments underlined):

“To broaden the revenue and expand the business, the Group renewed the entrusted management agreement (the “Entrusted Management Agreement”) with Guangdong Jiyueke Brand Management Co. Ltd* (廣東集約客品牌管理有限公司) on 1 September 2022. The agreement covers **four months**. It is expected that entering into the Entrusted Management Agreement will help the Group to gain more practical knowledge on the operation of an e-commerce platform and thereby reform its business model from a freight forwarder to a technology solution provider through innovation, cloud platforms, big data etc. By taking advantage of the Group’s professional skills, know-how and experience in freight forwarding, this transaction can further help the Group to accumulate knowledge and understanding in relation to e-commerce by participating in platform design, order processing and after-sales services that are closely interlinked and inseparable from this kind of business. It is hoped that the Group can ultimately provide one-stop technical consultancy services to other operators without a physical presence in the overseas markets.”

CLARIFICATION ON THE PRICE MOVEMENT ANNOUNCEMENT

The Company was informed by Mr. Liao and wishes to clarify the information in the Price Movement Announcement that 182,590,000 Shares, representing approximately 16.56% of the total issued share capital of the Company, were sold on 20 June 2023, rather than 182,690,000 Shares, representing approximately 16.57% of the total issued share capital of the Company. The Company wishes to further clarify that immediately after completion of the Forced Sale and as at the date of the Price Movement Announcement, Mr. Liao held 100,000 Shares, representing approximately 0.01% of the total issued share capital of the Company, and ceased to be a substantial shareholder of the Company.

This clarification announcement is supplemental to and should be read in conjunction with (i) the Interim Report; (ii) the Third Quarterly Report; and (iii) the Price Movement Announcement. Save as disclosed above, the Board confirms that the above supplemental information does not affect other information contained in the Reports and Announcement and that the contents of the Reports and Announcement remain correct and unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

* *For identification purposes only*

By order of the Board
Wan Leader International Limited
Zhang Pangfei
Executive Director

Hong Kong, 26 June 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan and Mr. Yan Ximao; and four independent non-executive Directors, namely, Mr. Ho Yuk Ming Hugo, Mr. Chow Chi Wing, Mr. Liao Dongqiang and Ms. Qu Tianyun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.