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SK TARGET GROUP LIMITED **瑞強集團有限公司**

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

CHANGE OF AUDITOR

The Board announces that Crowe has resigned as auditor of the Group with effect from 26 June 2023 and McMillian was appointed as auditor of the Group on 26 June 2023 to fill the casual vacancy following the resignation of Crowe as auditor of the Group, and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made pursuant to Rule 17.50 (4) of the Rules Governing the listing of securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of SK Target Group Limited (the “**Company**”) announces that Crowe (HK) CPA Limited (“**Crowe**”) has resigned as auditor of the Company and its subsidiaries (the “**Group**”) with effect from 26 June 2023 and McMillian Woods (Hong Kong) CPA Limited (“**McMillian**”) was appointed as auditor of the Group on 26 June 2023 to fill the casual vacancy following the resignation of Crowe as auditor of the Group, and to hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of the auditor is that the Company could not reach consensus with Crowe on the audit fee for the year ended 31 May 2023 and the relatively lower audit fee chargeable by McMillian which the Board considers it to be in the interests of the Company and its shareholders as a whole.

Crowe has confirmed that there are no circumstances connected with their resignation which they consider should be brought to the attention of the shareholders or creditors of the Group. The Board and audit committee confirm that there are no disagreement between the Company and Crowe; and there are no matters in respect of the change of auditor which should be brought to the attention of the shareholders of the Company.

The Board further confirmed that Crowe has not commenced any audit work on the consolidated financial statements of the Group for the year ended 31 May 2023. It is therefore expected that the change of auditor of the Company will not have any significant impact on the annual audit and the release of annual results of the Group for the year ended 31 May 2023.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Crowe for its professional and quality services to the Group in the past years.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 26 June 2023

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.sktargetgroup.com.