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METaverse YUNJI TECHNOLOGY GROUP COMPANY LIMITED

元 宇 宙 雲 基 科 技 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8287)

(1) DELAY IN PUBLICATION AND DESPATCH OF RESULTS ANNOUNCEMENTS AND REPORTS; (2) DELAY IN ANNUAL GENERAL MEETING; AND (3) CONTINUED SUSPENSION OF TRADING

References are made to the announcements of Metaverse Yunji Technology Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 31 October 2022, 3 November 2022 and 8 November 2022 in relation to certain inside information of the Company (collectively, the “**Inside Information Announcements**”) and the announcement of the Company dated 14 November 2022 (the “**Delay Announcement**”) in relation to the delay in publication of the 2022 Third Quarterly Results Announcement and the 2022 Third Quarterly Report. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Inside Information Announcements and the Delay Announcement.

DELAY IN PUBLICATION AND DESPATCH OF RESULTS ANNOUNCEMENTS AND REPORTS

Pursuant to Rules 18.66 and 18.79 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company was required to publish the 2022 Third Quarterly Results Announcement and the 2022 Third Quarterly Report and its quarterly results announcement (the “**2023 First Quarterly Results Announcement**”) and quarterly report (the “**2023 First Quarterly Report**”) for the three months ended 31 March 2023 within 45 days after the end of said period, i.e. on or before 14 November 2022 and 15 May 2023, respectively.

Furthermore, pursuant to Rules 18.03, 18.48A, 18.49 and 18.50C of the GEM Listing Rules, the Company was required to publish the announcement in relation to the preliminary audited annual results of the Group for the year ended 31 December 2022 (the “**2022 Annual Results Announcement**”), and publish and despatch its annual report for the same financial year (the “**2022 Annual Report**”) to the shareholders (the “**Shareholders**”) of the Company not later than three months after the date upon which the financial year ended, i.e. on or before 31 March 2023.

As disclosed in the Delay Announcement, due to the Misappropriation of the Company’s documents, including the Group’s financial books and records by members of the Ex-management and/or employees of the Group, and the potential loss of control of the Subsidiaries, the Company was not able to obtain the requisite financial information of the Subsidiaries.

The Company is still in the progress of retrieving the Group’s financial books and records and as such, (i) the publication of the 2022 Third Quarterly Results Announcement and the 2022 Third Quarterly Report; (ii) the publication of the 2022 Annual Results Announcement and the publication and despatch of the 2022 Annual Report; and (iii) the publication of the 2023 First Quarterly Results Announcement and the 2023 First Quarterly Report will be delayed.

DELAY IN ANNUAL GENERAL MEETING

Pursuant to the note to paragraph 14(1) of Appendix 3 to the GEM Listing Rules, the Company should convene an annual general meeting by 30 June 2023, i.e. within the period of 6 months after the end of the financial year of the Company, being 31 December 2022. Pursuant to Rule 18.03 of the GEM Listing Rules and the articles of association of the Company, the Company is required to despatch the 2022 Annual Report at least 21 days before the date of the annual general meeting, and the notice of annual general meeting shall be sent to the Shareholders at least 21 days before the date of the annual general meeting. Following the delay in despatch of the 2022 Annual Report, the annual general meeting of the Company will also be delayed.

The Company will publish further announcement(s) as and when appropriate to inform the Shareholders and potential investors of the Company of the date of the release of the abovementioned results announcements and reports and the date of the annual general meeting of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 7 November 2022. Trading in the shares of the Company will remain suspended until further notice.

By order of the Board
Metaverse Yunji Technology Group Company Limited
Tang Yuxiao
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises Mr. Tang Yuxiao, Mr. Zhao Xiuming, Ms. Cai Peiyao and Mr. Chan Wang Fai as executive Directors and Mr. Ng Thiam Chye (Alias Huang Tiancai), Mr. Wang Yow Hsiong and Mr. Lam Chiu Chuen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication.