

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

**(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS;
(2) UPDATE ON DELAY IN PUBLICATION OF
2022 ANNUAL RESULTS AND DESPATCH OF 2022 ANNUAL REPORT;
(3) FORMATION OF THE REVIEW COMMITTEE; AND
(4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China United Venture Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company respectively dated 30 March 2023, 3 April 2023, 28 April 2023 and 14 May 2023 and a supplemental announcement of the Company also dated 14 May 2023, and 12 June 2023 (the “**Announcements**”) in relation to, among others, the delay in publication of the audited annual results for the year ended 31 December 2022 (the “**2022 Annual Results**”), first quarterly results for the three months ended 31 March 2023 (the “**First Quarterly Results**”), and dispatch of the 2022 Annual Report and first quarterly report for the three months ended 31 March 2023 (the “**First Quarterly Report**”), the suspension of trading in the shares of the Company on GEM of the Stock Exchange and the resumption guidance for the Company imposed by the Stock Exchange for the resumption of trading in the shares of the Company.

Unless otherwise defined herein or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE

(A) Business operations of the Group

The Group is principally engaged in electronic business and architectural design business. In the electronic business, the Group designs, manufactures and sells connectivity products mainly for computers, computer peripheral products, mobile phones peripheral products, multi-media consumable electronic products, communication products, automobile electronics accessories, wire harness and medical equipment (the “**Electronics Business**”). In the architectural design business, the Group focuses on master-planning work, general design work and architectural schematic design work (the “**Architectural Design Business**”). As at the date of this announcement, the business operations of the Group are continuing in all material respects notwithstanding the suspension of trading in the shares of the Company.

The Company has also endeavoured to diversify into the finance business in 2022. To achieve the diversification, and for the purpose of harnessing the Group’s competitive advantage, new members successfully joined the Board in the first half of 2022 to develop a new finance business with a view to provide a full range of financial services, such as fund issuance, asset management, distressed asset management and insurance brokerage, in Hong Kong and the PRC. However, this development was unexpectedly brought to a halt due to a change in senior management and Board members in charge of this business segment. The Board is still currently reviewing the opportunities of this new business segment and will announce further information to the Shareholders at such time as appropriate.

(B) Update on annual results and audited financial statements

Pursuant to Rule 18.66 and 18.79 of the GEM Listing Rules, the Company shall publish its First Quarterly Results and First Quarterly Report for the three months ended 31 March 2023 not later than 45 days after the end of such period. As publication of the 2022 Annual Results is still pending and the First Quarterly Results will contain certain audited financial information from the 2022 Annual Results, the Company is unable to publish the First Quarterly Results and dispatch the First Quarterly Report within the prescribed time in accordance with the GEM Listing Rules.

The Company currently expects that the First Quarterly Results and the First Quarterly Report will be published and despatched together with the 2022 Annual Results and the 2022 Annual Report.

The Company will publish further announcements in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2022 Annual Results and the First Quarterly Results; (ii) the date of release of the 2022 Annual Results and the First Quarterly Results and despatch of the 2022 Annual Report and the First Quarterly Report; and (iii) any material development.

(C) Postponement of the annual general meeting

As a result of the delay in publication of the 2022 Annual Results and despatch of the 2022 Annual Report, the convening of the 2023 annual general meeting (the “**AGM**”) of the Company will be postponed, given that Rule 18.03 of the GEM Listing Rules provides that an issuer’s annual report shall be sent to its shareholders not less than 21 days before the date of an annual general meeting. The AGM of the Company can only be convened after the 2022 Annual Results and 2022 Annual Report are available. The Company will publish further announcement(s) to inform Shareholders of the date of the AGM as and when appropriate.

(D) Formation of Review Committee

The Board wishes to announce that a review committee (the “**Review Committee**”), initially comprising executive Director Mr. Fan Xiaoling, independent non-executive Directors Dr. Yan Ka Shing and Mr. Zhang De An, has been established on 9 June 2023 following a meeting of the Board on the same day to discuss and approve the same. The Review Committee has been set up for the purpose of reviewing and reporting on the matters and issues leading to and/or otherwise relating to the suspension of trade of the Company identified by the Auditors, with a focus on the Finance Business segment, and forming and executing a plan for resumption of trading in the Shares (the “**Resumption Plan**”).

Authority of the review committee

The Board has authorized the Review Committee to perform, at the sole discretion and power of the Review Committee, certain actions to facilitate the process of resumption of trading for the Company, which include but not limited to approving a Resumption Plan for the Company, to review and report on the issues leading to and /or otherwise relation to the suspension of trade, to appoint third-party professional advisers to assist in execution of its authority and to report on its findings for the review.

(E) The resumption plan and progress

The Company is taking appropriate steps to fulfill all the conditions stated in the Resumption Guidance and is having discussions with various parties and professional advisers in order to formulate a viable resumption proposal to fulfill the resumption conditions imposed by the Stock Exchange.

As at the date of this announcement, the Company is seeking advice and assistance from professional advisers, conducting internal assessments on a resumption plan, and working closely with the Auditors to obtain the required documents and information to address the issues identified especially in relation to the Finance Business segment.

Further announcements will be made by the Company to update its shareholders and the public on, among others, the progress of its resumption plan as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company was suspended with effect from 9:00 a.m. on 3 April 2023, and will remain suspended pending fulfilment of all the conditions stated in the Resumption Guidance, including publication of the 2022 Annual Results and First Quarterly Results, and despatch of the 2022 Annual Report and the First Quarterly Report.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Wang Li Feng
Co-Chairman and Executive Director

Hong Kong, 2 July 2023

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng (Co-Chairman), Mr. Fan Xiaoling and Mr. Ni Xian; the non-executive Director is Mr. Huang Bin (Co-Chairman); and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Wu Lebin, Mr. Sui Fuxiang and Mr. Zhang De An.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.