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Bao Shen Holdings Limited

寶申控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8151)

DELAY IN PUBLICATION OF INTERIM RESULTS AND DELAY IN DESPATCH OF THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2023 AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Bao Shen Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 March 2023, 15 March 2023, 31 March 2023, 15 May 2023, 31 May 2023, 15 June 2023 and 19 July 2023 (the “**Announcements**”) in relation to, among others, (a) the inside information announcement in respect of the Incident, (b) the unaudited results announcement for the year ended 31 December 2022; (c) the further delay in publication of the 2022 Audited Annual Results and the 2023 First Quarterly Results and the despatch of the 2022 Annual Report and the 2023 First Quarterly Report, and (d) suspension of trading in the shares of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

DELAY IN PUBLICATION OF 2023 INTERIM RESULTS AND DESPATCH OF 2023 INTERIM REPORT

Pursuant to Rules 18.53, 18.54 and 18.78 of the GEM Listing Rules, the Company is required to (i) publish the interim results (the “**2023 Interim Results**”) and the interim report (the “**2023 Interim Report**”) of the Group for the six months ended 30 June 2023 on a date not later than 45 days after the end of that period of six months, i.e. not later than 14 August 2023; and (ii) despatch the 2023 Interim Report of the Group as soon as reasonably practicable after publishing the 2023 Interim Results.

As the publication of the 2022 Audited Annual Results and the 2023 First Quarterly Results are still pending, the Company is unable to publish the 2023 Interim Results and despatch its 2023 Interim Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

As at the date of this announcement, the preparation of the audited financial information for the 2022 Audited Annual Results and the 2023 First Quarterly Results have not been completed and finalised. The Company will issue further announcement(s) to inform its shareholders in relation to the publication of the 2022 Audited Annual Results, the 2023 First Quarterly Results and the 2023 Interim Results.

CONTINUAL SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).

By order of the Board
Bao Shen Holdings Limited
Fan Zhijian
Chairman and Executive Director

Chuzhou City, the PRC, 16 August 2023

As at the date of this announcement, the executive Directors are Mr. Fan Zhijian, Mr. Zhou Zhen Dong and Mr. Fan Baocheng; and the independent non-executive Directors are Mr. Ho Ka Chun, Mr. Chan Chun Chi and Mr. Liang Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.baoshen.com.hk.