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Bao Shen Holdings Limited
寶申控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8151)

**RESIGNATION OF CHIEF FINANCIAL OFFICER,
COMPANY SECRETARY
AND
AUTHORISED REPRESENTATIVE
AND
NON-COMPLIANCE WITH THE GEM LISTING RULE**

**RESIGNATION OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Bao Shen Holdings Limited (the “**Company**”) hereby announces that Mr. Tsoi Ka Shing (“**Mr. Tsoi**”) has tendered his resignation as the chief financial officer (the “**Chief Financial Officer**”), the company secretary (the “**Company Secretary**”) and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), with effect from 8 November 2023. Mr. Tsoi has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Tsoi for his contribution during his tenure of service.

NON-COMPLIANCE WITH THE GEM LISTING RULES

Following the resignation of Mr. Tsoi as the Company Secretary and the Authorised Representative, the Company will have no Company Secretary and will not be able to meet the requirement under Rule 5.14 of the GEM Listing Rules and the requirement that an issuer should appoint two authorised representatives under Rule 5.24 of the GEM Listing Rules.

In view of this, the Company has been endeavoring to look for suitable candidate(s) to fill up the vacancies of the Chief Financial Officer, the Company Secretary and the Authorised Representative as soon as reasonably practicable in accordance with the GEM Listing Rules to ensure compliance by the Company under Rules 5.14 and 5.24 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

CONTINUAL SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

By Order of the Board
Bao Shen Holdings Limited
Fan Zhijian
Chairman and Executive Director

Chuzhou City, the PRC, 8 November 2023

As at the date of this announcement, the executive Directors are Mr. Fan Zhijian and Mr. Zhou Zhen Dong and the independent non-executive Directors are Mr. Liang Chi, Mr. Ho Ka Chun and Mr. Chan Chun Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.baoshen.com.hk.