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**Bao Shen Holdings Limited**  
**寶申控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8151)**

**(1) DELAY IN PUBLICATION OF THIRD QUARTERLY RESULTS  
AND DELAY IN DESPATCH OF THE THIRD QUARTERLY REPORT  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**  
**(2) ADDITIONAL RESUMPTION GUIDANCE**  
**AND**  
**(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Bao Shen Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 March 2023, 15 March 2023, 31 March 2023, 15 May 2023, 31 May 2023, 15 June 2023, 19 July 2023, 16 August 2023 and 31 August 2023 (collectively the “**Announcements**”) in relation to, among others, (a) the inside information announcement in respect of the Incident; (b) the further delay in publication of the 2022 Audited Annual Results and the 2023 First Quarterly Results and the despatch of the 2022 Annual Report and the 2023 First Quarterly Report; (c) the delay in publication of the 2023 Interim Results and the despatch of the 2023 Interim Report; (d) the resumption guidance imposed by the Stock Exchange (the “**Initial Resumption Guidance**”); and (e) the suspension of trading in the Shares of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

**(1) DELAY IN PUBLICATION OF 2023 THIRD QUARTERLY RESULTS AND  
DESPATCH OF 2023 THIRD QUARTERLY REPORT**

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company is required to publish the third quarterly results for the nine months ended 30 September 2023 (the “**2023 Third Quarterly Results**”) and despatch the quarterly report for the nine months ended 30 September 2023 (the “**2023 Third Quarterly Report**”) on a date not later than 45 days after the end of the financial period of the Company (i.e. on or before 14 November 2023).

As the publication of the 2022 Audited Annual Results, the 2023 First Quarterly Results and the 2023 Interim Results are still pending, the Company is unable to publish the 2023 Third Quarterly Results and despatch its 2023 Third Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

As at the date of this announcement, the preparation of the audited financial information for the 2022 Audited Annual Results, the 2023 First Quarterly Results and the 2023 Interim Results have not been completed and finalised. The Company will issue further announcement(s) to inform its shareholders in relation to the publication of the 2022 Audited Annual Results, the 2023 First Quarterly Results, the 2023 Interim Results and the 2023 Third Quarterly Results.

## **(2) ADDITIONAL RESUMPTION GUIDANCE**

As disclosed in the announcement of the Company dated 8 November 2023, following the resignation of Mr. Tsoi Ka Shing as the Chief Financial Officer, the Company Secretary and the authorised representative of the Company under Rule 5.24 of the GEM Listing Rules, the Company does not comply with Rule 5.14 and Rule 5.24 of the GEM Listing Rules.

Due to the above circumstances, in addition to the Initial Resumption Guidance, the Company received a letter from the Stock Exchange on 10 November 2023, pursuant to which, the Stock Exchange imposes the following additional resumption guidance (the “**Additional Resumption Guidance**”, together with the Initial Resumption Guidance, the “**Resumption Guidance**”) for the resumption of trading in the shares of the Company:

(d) Re-comply with Rules 5.14 and 5.24 of the GEM Listing Rules.

The Stock Exchange may modify or supplement the Resumption Guidance that have been given and/or give further guidance if the Company’s situation changes.

### **The Resumption Plan**

The Company is now taking appropriate steps to fulfil the Resumption Guidance and continues to have discussion with various parties in order to formulate a viable resumption proposal. Further announcements will be made by the Company to update its shareholders and the public on, among others, the progress of its resumption plan as and when appropriate.

### **(3) CONTINUAL SUSPENSION OF TRADING**

Trading in the shares of the Company has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).**

By order of the Board  
**Bao Shen Holdings Limited**  
**Fan Zhijian**  
*Chairman and Executive Director*

Chuzhou City, the PRC, 14 November 2023

*As at the date of this announcement, the executive Directors are Mr. Fan Zhijian and Mr. Zhou Zhen Dong; and the independent non-executive Directors are Mr. Ho Ka Chun, Mr. Chan Chun Chi and Mr. Liang Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at [www.baoshen.com.hk](http://www.baoshen.com.hk).*