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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF COMPANY SECRETARY AND PROCESS AGENT

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China United Venture Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Ni Xian (倪弦) (“**Mr. Ni**”), an executive Director of the Company, will be re-designated as a non-executive Director of the Company with effect from 22 November 2023.

Biographical Details of Mr. Ni

Mr. Ni, aged 37, joined the Company as an executive Director on 4 March 2022.

Mr. Ni has assisted companies in making public offerings and seeking listing on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and has accumulated working experience in a number of well-known financial advisory companies. He passed the National Judicial Examination in the PRC, the Test for English Majors – Band 8, and the Fund Qualification Examination. Mr. Ni also has the experience in corporate investment and financing, corporate governance and financial management.

Mr. Ni acted as the President Assistant of Pa Shun International Holdings Limited, the issued shares of which are listed on the Stock Exchange (stock code: 574), where he was responsible for making assessments on acquisitions and investment projects, conducting due diligence investigations on finance, business and legal issues, assisting in completing the IPO of Pa Shun International Holdings Limited in June 2015, assisting in monitoring the progress of projects and financial position of projects, and assisting the chief executive officer in developing the long-medium term development strategies and dealing with the relationships with investors.

From 31 December 2020 to 4 December 2021, Mr. Ni was an executive director of Lamtex Holdings Limited, the issued shares of which was once listed on the Stock Exchange and was subsequently delisted from the Stock Exchange on 20 April 2022.

Mr. Ni graduated from Northwest University of Political Science and Law (西北政法大學) with a bachelor's degree in legal English in 2008. He subsequently obtained a master's degree in Law from the Law School of Huaqiao University (華僑大學) in 2011.

Mr. Ni will enter into a letter of appointment with the Company for an initial term of two years, subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Ni will have no fixed remuneration but he is entitled to receive director's fee and/or remuneration as determined by the Board from time to time based on his performance, experience, responsibilities and prevailing market conditions.

Save as disclosed above, Mr. Ni does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company as at the date of this announcement; nor (ii) hold any directorship in any other listed public companies and other major appointments and professional qualifications during the last three years preceding the date of this announcement. Mr. Ni does not have any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company; and (iii) any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the Securities and Futures Ordinance) as at the date of this announcement.

Save as disclosed above, there are no other matters concerning the re-designation of Mr. Ni as a non-executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the re-designation of Mr. Ni that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

RESIGNATION OF COMPANY SECRETARY AND PROCESS AGENT

The Board hereby also announces that Ms. Ng Tien Che Margaret (“**Ms. Ng**”) has tendered her resignation as the (i) company secretary (the “**Company Secretary**”); and (ii) process agent of the Company (the “**Process Agent**”) with effect from 16 October 2023. The Board would like to express its appreciation to Ms. Ng for her efforts and assistance provided during her tenure of service as the Company Secretary and process agent of the Company.

Following the resignation of Ms. Ng, there is no other person in the Company discharging the duties and functions of a company secretary and process agent for the Company. Pursuant to Rule 5.14 of the GEM Listing Rules, every issuer must appoint an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is in the opinion of the Stock Exchange, capable of discharging functions of company secretary. The Company has identified a suitable candidate which the Board considers capable of discharging the functions of company secretary by virtue of her relevant experience. The Company is in the course of consulting with the Stock Exchange whether such candidate is suitable for the appointment. Further announcement(s) will be made in accordance with the GEM Listing Rules in relation to the appointment as and when appropriate.

CONTINUED SUSPENSION OF TRADING

As disclosed in the announcements on quarterly update on resumption dated 3 July 2023 and 12 October 2023, respectively, the Company and its professional advisers are in the process of devising a resumption plan with actions that it intends to take to remedy the issues causing the trading suspension and to fulfil the resumption guidance. Trading in the shares of the Company on GEM of the Stock Exchange was suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Wang Li Feng
Co-Chairman and Executive Director

Hong Kong, 22 November 2023

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng (Co-Chairman) and Mr. Fan Xiaoling; the non-executive Directors are Mr. Huang Bin (Co-Chairman) and Mr. Ni Xian; and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Sui Fuxiang and Mr. Zhang De An.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.