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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Pacific Legend Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that BAKER TILLY Hong Kong Limited (“**BAKER TILLY**”) has resigned as the auditor of the Company for the financial year ending 31 December 2023 with effect from 15 December 2023, after taking into consideration the level of audit fees.

The Company has considered the cost effectiveness and competitiveness of the audit proposal from BAKER TILLY and other firms, and the Company was not able to reach an agreement on the level of audit fees with BAKER TILLY.

BAKER TILLY has provided a written confirmation to the Company that there are no other matters in connection with its resignation as the auditor of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Board (the “**Audit Committee**”) also confirmed that it is not aware of any disagreement or unresolved matter in connection with BAKER TILLY’s resignation that needs to be brought to the attention of the Shareholders of the Company.

The Board further confirmed that BAKER TILLY has not yet commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2023. It is therefore expected that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its sincere gratitude to BAKER TILLY for its professional services rendered to the Group in the past.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, MOORE CPA Limited (“**MOORE**”) has been appointed by the Board as the new auditor of the Company with effect from 15 December 2023 to fill the casual vacancy following the resignation of BAKER TILLY and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of MOORE in accordance with the duties stated in the terms of reference of the Audit Committee, including but not limited to (i) the caliber of MOORE including its experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited, its familiarity with the requirements under the GEM Listing Rules and the Hong Kong Financial Reporting Standards; (ii) the audit plan of MOORE; (iii) its independence and objectivity; (iv) its reputation in the market; (v) its resources and capability of completing the audit work within stipulated schedule; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered MOORE is eligible and suitable to act as the new auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor of the Company is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to MOORE on its appointment as the auditor of the Company.

By order of the Board
Pacific Legend Group Limited
Shawlain Ahmin
Executive Director

Hong Kong, 15 December 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. John Warren McLennan, Ms. Shawlain Ahmin and Ms. Wong Wing Man as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming, Mr. Lee Fung Lun, Mr. Wong Sui Chi and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.pacificlegendgroup.com.