

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRAND TALENTS GROUP HOLDINGS LIMITED
廣駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8516)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Grand Talents Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board hereby announces that CWK CPA Limited (“**CWK**”) resigned as auditor of the Group with effect from 19 November 2024 due to its insufficient resources of appropriate expertise in handling the audit of the Group’s consolidated financial statements for the financial year ending 31 March 2025.

CWK has confirmed in writing that, save as disclosed above, there are no other matters in relation to its resignation as the auditor of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for CWK’s lack of resources and expertise as disclosed above, there are no other disagreements or unresolved matters between the Company and CWK in respect of the resignation of the auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that CWK has not commenced any audit work for the Group for the financial year ending 31 March 2025. It is therefore expected that the change of auditor will not have any material impact on the annual audit and the release of annual results of the Group for financial year ending 31 March 2025.

The Board would like to take this opportunity to express its sincere gratitude to CWK for its professional services provided to the Group in the past year.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint OOP CPA & Co. (“**OOP**”) as the auditor of the Company with effect from 19 November 2024 to fill the casual vacancy following the resignation of CWK and to hold office until the conclusion of the next annual general meeting of the Company. The Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Audit Committee has considered a number of factors in assessing the appointment of OOP, including but not limited to (i) experience, knowledge, technical competence, and caliber of OOP in handling audit work for listed companies; (ii) the audit proposal and audit plan of OOP (including scope of work, fee and timeline); (iii) OOP’s independence from the Group and objectivity; (iv) OOP’s market reputation; (v) OOP’s resources and capability to complete the audit work within the stipulated schedule, including but not limited to manpower and time; and (vi) the requirements under, inter alia, (a) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors (the “**Guide**”), including but not limited to section 2 of the Guide for evaluating audit quality and audit fees, and (b) the Guidance Notes on Change of Auditors, issued by the Accounting and Financial Reporting Council.

On the basis of the foregoing and after careful consideration, the Board and the Audit Committee are of the view (a) OOP is eligible and suitable to act as the auditor for the annual audit of the Company for the year ending 31 March 2025 and (b) the audit fee agreed with OOP is commensurate with the extent of audit work required by the Group by reference to the size of the Group’s business operations and assets and (c) the change of auditor would enhance the cost-effectiveness of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board welcomes to the appointment of OOP as the new auditor of the Company.

By order of the Board
GRAND TALENTS GROUP HOLDINGS LIMITED
Ha Chak Hung
Chairman and Executive Director

Hong Kong, 19 November 2024

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Mr. Chu Jinzhe; and the independent non-executive Directors are Dr. FOK Wai Sun, Ms. TANG Shui Man, Ms. Liu Yuchao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.grandtalentsgroup.com.hk.