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## **Lapco Holdings Limited**

### **立高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8472)**

## **CHANGE OF AUDITOR**

This announcement is made by Lapco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **RESIGNATION OF AUDITOR**

The board of directors (the “**Board**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 29 November 2024. The Board and the audit committee of the Company (the “**Audit Committee**”) have reviewed the audit fee proposal provided by Deloitte which has considered the additional scope of work due to the transactions occurred and new business commenced in 2024. The Audit Committee considered that the proposed audit fee from Deloitte is less competitive compared to those from other professional accounting firms. And, the Company informed Deloitte that the Company decided to appoint CL Partners CPA Limited to replace Deloitte as auditor of the Company in connection with the audit of the Company’s consolidated financial statements for the year ending 31 December 2024 (the “**2024 Audit**”). Deloitte considered that the effect of this would be that they will not be able to complete, as they had fully intended to do, the 2024 Audit and to fulfill, pursuant to their appointment at the Company’s last annual general meeting on 7 May 2024, their public interest obligation to report to the shareholders of the Company and Deloitte have concluded that the decision of the Board to appoint CL Partners CPA Limited to replace them as auditor of the Company has made their professional relationship untenable. Accordingly, Deloitte have decided to tender their resignation as auditor of the Company. In addition, Deloitte has been the auditor of the Company since its listing on GEM in 2017. The Board has also considered that for the purpose of maintaining independence and objectivity of its auditor and upholding good corporate governance and risk management, it is an appropriate time to replace Deloitte, who has been holding office since the date of listing of the Company.

Deloitte has confirmed in its letter of resignation dated 29 November 2024 that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the Audit Committee confirmed that there is no disagreement between the Company and Deloitte and that there are no other matters or circumstances in connection with the resignation of Deloitte that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Deloitte for its professional and quality services rendered to the Company during the past years.

### **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, CL Partners CPA Limited (“**CL Partners**”) has been appointed as the auditor of the Company with effect from 29 November 2024 to fill the casual vacancy following the resignation of Deloitte.

The Audit Committee has considered a number of factors in assessing the appointment of CL Partners including but not limited to (i) the competence and calibre of CL Partners including its audit experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules; (ii) its independence and objectivity; (iii) the background and capability of its team; (iv) its reputation in the market; (v) its fee quote and audit proposal; (vi) the guidelines issued by the Accounting and Financial Reporting Council (“**AFRC**”); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC.

Based on the above, the Audit Committee has assessed and considered that CL Partners is independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee are also of the view that the change of auditor would not have any material impact on the Group, and would enable the Company to implement good corporate governance, and is in the interest of the Company and the Shareholders as a whole. The Board would like to take this opportunity to express its warm welcome to CL Partners on its appointment as the auditor of the Company.

By order of the Board of  
**Lapco Holdings Limited**  
**Wang Rong**  
*Executive Director*

Hong Kong, 29 November 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tam Yiu Shing, Billy, Mr. Wang Rong and Ms. Liu Jingjing and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Mr. Chow Yun Cheung and Mr. Leung Ka Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement in this announcement misleading.*

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