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Yunhong Guixin Group Holdings Limited

運鴻硅鑫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8349)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Yunhong Guixin Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

At the annual general meeting of the Company held on 25 June 2024, Forvis Mazars CPA Limited (“**Forvis Mazars**”, formerly known as Mazars CPA Limited) was re-appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and the Board was authorised to fix its remuneration.

The Board hereby announces that Forvis Mazars has resigned as the auditor of the Company with effect from 27 December 2024. It is stated in Forvis Mazars’ resignation letter that they have been informed by the Company of its decision to change the auditor for the year ending 31 December 2024 as Forvis Mazars and the Company have not reached consensus of the audit fees for the year ending 31 December 2024, and have therefore decided to resign as the auditor of the Company after due and careful consideration.

As at the date of this announcement, Forvis Mazars has not commenced any audit work of the Group for the year ending 31 December 2024. The Board and the audit committee (the “**Audit Committee**”) of the Company believe that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2024.

The Company was incorporated under the laws of Cayman Islands. To the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. Forvis Mazars has therefore not issued such confirmation.

The Board and the Audit Committee confirm that there is no disagreement between the Company and Forvis Mazars except for the audit fees for the year ending 31 December 2024 and there is no matter in connection with the resignation of Forvis Mazars as the auditor of the Company that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Forvis Mazars for its professional services rendered to the Company in the past years.

PROPOSED APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, the Company has resolved to propose, as an ordinary resolution at the extraordinary general meeting (“EGM”), the appointment of CCTH CPA Limited (“CCTH”) as the auditor of the Company to fill the casual vacancy following the resignation of Forvis Mazars and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders.

The Audit Committee has considered a number of factors including but not limited to (i) the audit proposal of CCTH; (ii) its experience in handling audit works for companies listed on the Stock Exchange, its industry knowledge, technical competence, expertise and performance capability; (iii) its resources allocation, quality and capabilities including manpower and time allocation; (iv) its independence and objectivity; (v) its audit fees; (vi) Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the “AFRC”); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC.

Based on the above, the Audit Committee has assessed and considered CCTH to be independent, eligible and suitable to act as the auditor of the Company and recommended to the Board for appointing CCTH as the auditor of the Company. The Board and the Audit Committee are of the view that the appointment of CCTH as the Company’s auditor would enhance the cost effectiveness of the Company’s annual audit while maintaining audit quality and thus it is in the interests of the Company and the Shareholders as a whole.

An EGM will be convened and held by the Company, at which an ordinary resolution will be proposed to the Shareholders to approve the appointment of CCTH. A notice to convene the EGM and a circular containing, among other things, details of the appointment of CCTH will be despatched by the Company to the Shareholders as soon as practicable.

By order of the Board
Yunhong Guixin Group Holdings Limited
Li Yubao
Chairman

Hong Kong, 27 December 2024

As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping, Ms. Shi Dongying and Ms. Jin Dan; and the independent non-executive Directors are Ms. Long Mei, Mr. Wen Peng, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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