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China Regenerative Medicine International Limited

中國再生醫學國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8158)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Regenerative Medicine International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board hereby announces that on 6 January 2025, CCTH CPA Limited (“**CCTH**”) tendered a resignation letter to the Board to resign from the position of an auditor of the Company with immediate effect. In the resignation letter from CCTH, it was stated that it had tendered its resignation in consideration of its evaluation of the professional risk associated with the audit engagement and level of audit fee. The Board resolved to accept the resignation of CCTH as the auditor of the Company to engage another auditor to complete the audit of the consolidated financial statements for the year ending 31 December 2024 (the “**Annual Audit**”).

CCTH confirmed in writing that, save as disclosed above, there are no other matters in connection with its resignation as the auditor of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save as disclosed above, there is no disagreement or other matter between CCTH and the Company in respect of the resignation of CCTH as the auditor of the Company that needs to be brought to the attention of the Shareholders. The Company is not aware of any issues or matters affecting the audit process or relating to the Company’s relationship with CCTH that need to be brought to the attention of the Shareholders.

The Board further confirmed that, as at the date of this announcement, CCTH has not commenced any review or audit work on the financial statements of the Group for the financial year ending 31 December 2024. It is expected that the change in auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to CCTH for its professional and quality services rendered to the Company during the last years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Linksfield CPA Limited (“**Linksfield**”) has been appointed as the new auditor of the Company with effect from 6 January 2025 to fill the casual vacancy following the resignation of CCTH, and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors including but not limited to (i) the audit proposal of Linksfield; (ii) its experience in handling audit works for companies listed on the Stock Exchange, its industry knowledge, technical competence, expertise and performance capability; (iii) its resources allocation, quality and capabilities including manpower and time allocation; (iv) its independence and objectivity; (v) its audit fees; (vi) Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC.

Based on the above, the Audit Committee has assessed and considered Linksfield to be independent, eligible and suitable to act as the auditor of the Company and recommended to the Board for appointing Linksfield as the auditor of the Company. The Board and the Audit Committee are of the view that the appointment of Linksfield as the Company’s auditor would enhance the cost effectiveness of the Company’s annual audit while maintaining audit quality and thus it is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Linksfield on its appointment as the auditor of the Company.

By Order of the Board
China Regenerative Medicine International Limited
Wang Chuang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 6 January 2025

As at the date of this announcement, the executive Director is Mr. Wang Chuang (Chairman and Chief Executive Officer); the independent non-executive Directors are Ms. Huo Chunyu, Dr. Liu Ming and Mr. Leung Man Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.crmi.hk.