

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Shuifa Singyes New Materials Holdings Limited**

### **中國水發興業新材料控股有限公司**

*(formerly known as China Singyes New Materials Holdings Limited)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8073)**

### **CLARIFICATION ANNOUNCEMENT CHANGE OF AUDITORS**

Reference is made to the announcement of China Shuifa Singyes New Materials Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 December 2024 (the “**Announcement**”) in relation to the change of auditors of the Company. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, in order to enhance the efficiency of corporate financial management and audit works, and taking into account the current business conditions and future development needs of the Company, the Board considers that it is appropriate to change the auditors of the Company. The auditors’ professional support and resources commitment are key elements in fulfilling the Company’s requirements for corporate financial management and audit works.

The Company would like to supplement that it is stated in SUYA’s resignation letter that their normal procedures include annual consideration of whether they wish to continue to act for their audit clients, taking into account many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in the light of current work flows. After careful consideration, SUYA informed the Company that, having considered their available internal resources, they have decided to resign as the auditors of the Company with effect from 31 December 2024.

By order of the Board  
**China Shuifa Singyes New Materials Holdings Limited**  
**Du Peng**  
*Chairman*

Hong Kong, 13 February 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Du Peng (Chairman), Mr. Zhang Chao and Mr. Zhu Xuping; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Zhang Yumo and Dr. Li Ling.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website ([www.hkexnews.hk](http://www.hkexnews.hk)) for at least 7 days from the date of its publication and on the website of the Company ([www.syeamt.com](http://www.syeamt.com)).*