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GLORY FLAME HOLDINGS LIMITED

朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8059)

APPOINTMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Glory Flame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 14 February 2025 in relation to the resignation of AOGB CPA Limited (“**AOGB**”) as the Company’s auditor (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement.

APPOINTMENT OF AUDITOR

The Board of the Company hereby announces that with the recommendation of the Audit Committee, McMillan Woods (Hong Kong) CPA Limited (“**McMillan**”) has been appointed by the Board as the new auditor of the Company with effect from 19 February 2025 to fill the casual vacancy following the resignation of AOGB and to hold office until the conclusion of the next annual general meeting of the Company.

In accordance with the duties stated in the terms of reference of the Audit Committee, the Audit Committee has considered a number of factors in assessing the appointment of McMillan including but not limited to (i) the audit proposal of McMillan; (ii) the experience, industry knowledge and technical competence of McMillan in providing audit work to companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its dedicated resources and capabilities; (v) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vi) Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has concluded that McMillan is eligible and suitable to act as the new auditor of the Company. The Board, with the recommendation of the Audit Committee, has resolved to appoint McMillan as the new auditor. The Board and the Audit Committee are of the view

that the appointment of McMillan as auditor of the Company is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to McMillan on its appointment as the auditor of the Company.

POSSIBLE DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS

The Board of Directors of the Company wishes to inform the Shareholders and potential investors of the Company that, the Company may not be able to publish the 2024 Annual Results on or before 31 March 2025, as it is expected McMillan will need reasonable working time to complete their audit works.

POSSIBLE SUSPENSION OF TRADING

The Board would like to further remind the Shareholders and potential investors of the Company that, in the event that the Company is unable to publish the 2024 Annual Results on or before 31 March 2025, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2025 until the publication of the 2024 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Glory Flame Holdings Limited
Zhong Zhiwei
Executive Director

Hong Kong, 19 February 2025

As at the date of this announcement, the executive Director is Mr. Zhong Zhiwei; and the independent non-executive Directors are Mr. Cao Hong Min, Mr. Li Kar Fai, Peter and Mr. Choi Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.gf-holdings.com.