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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

PROPOSED CHANGE OF AUDITOR

This announcement is made by China Netcom Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Baker Tilly Hong Kong Limited (“**Baker Tilly**”) will retire as auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) to be held on 26 June 2025. Baker Tilly has been the auditor of the Company for seven continuous financial years. The Board and the audit committee of the Company (the “**Audit Committee**”) consider that rotation of the auditor of the Company after an appropriate period is a good corporate governance practice for maintaining independence and objectivity of the auditor of the Company.

Baker Tilly has confirmed with the Company that there were no matters relating to its retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and Audit Committee also confirmed that there was no disagreement between the Company and Baker Tilly or other matter relating to the proposed change of auditor of the Company that needs to be brought to the attention of the Shareholders.

With the recommendation from the Audit Committee, the Board has resolved to propose the appointment of Loyal Honour CPA Limited (“**Loyal Honour**”) as the new auditor of the Company effective immediately following the retirement of Baker Tilly at the conclusion of the AGM, subject to the approval of Shareholders at the AGM. The Audit Committee has assessed a number of factors including but not limited to (i) the experience, competence and resources; (ii) the audit proposal; (iii) the independence and objectivity; and (iv) the guidelines issued by the Accounting and Financial Reporting Council.

Based on these assessments, the Audit Committee has considered that (i) Loyal Honour is independent, qualified and suitable to act as the auditor of the Company; (ii) the audit fee agreed with Loyal Honour is commensurate with the scope of audit work based on the business operations and assets of the Group; and (iii) the appointment of Loyal Honour will maintain the audit quality of the Company.

A circular containing, among other things, details of the proposed change of auditor of the Company together with the notice convening the AGM will be despatched to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Baker Tilly for its professional services and support in the past.

By Order of the Board
China Netcom Technology Holdings Limited
Sun Haitao
Chairman and Executive Director

28 March 2025

As of the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; and the independent non-executive Directors are Mr. Song Ke, Ms. Liu Jia and Mr. Yu Tat Chi Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.irasia.com/listco/hk/chinanetcom.