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中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

APPOINTMENT OF AUDITOR

This announcement is made by China Ocean Group Development Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

PROPOSED APPOINTMENT OF AUDITORS

The Board announces that, in need to fill the vacancy, upon the recommendation of the Audit Committee, the Board proposes to engage Confucius International CPA Limited (“**Confucius**”) as the auditors of the Company for the year ended 31 March 2025.

The Board and the Audit Committee have reviewed the qualifications, competence and experience of Confucius, and consider that they meet the regulatory requirements in terms of their qualifications, professional competence, independence and integrity.

The appointment of Confucius is subject to the approval by the Shareholders at the forthcoming annual general meeting of the Company (the “**AGM**”). A circular containing, among others, details of the proposed change of auditors, together with a notice of the AGM, will be published by the Company in due course.

By Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 16 April 2025

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Directors are Mr. Lui Chun Pong, Mr. Chen Jianchang and Mr. Hu Yuxi; independent nonexecutive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the website of the Company at <http://www.chinaoceangroup.com.hk>.