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**Capital Finance Holdings Limited**  
**首都金融控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8239)**

## **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Capital Finance Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 8 September 2025.

**In view of the high concentration of shareholding in a small number of Shareholders, the Shareholders and prospective investors should be aware that the price of the shares of the Company (the “Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 8 September 2025.

## **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 30 September 2025 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC findings suggested that, as at 8 September 2025, 22 shareholders held an aggregate of 46,577,285 Shares, representing 49.63% of the issued Shares. Such shareholding, together with 38,390,000 Shares (representing 40.91% of the issued Shares) held by three substantial shareholders of the Company, represented 90.54% of the issued Shares. Therefore, only 8,874,176 Shares (representing 9.46% of the issued Shares) were held by other shareholders.

Based on the SFC Announcement, as at 8 September 2025, the shareholding structure of the Company was as follows:

|                            | Number of<br>Shares held<br>(Shares) | % of total<br>number of<br>issued Shares<br>(%) |
|----------------------------|--------------------------------------|-------------------------------------------------|
| Yip Chi Him (Note 1)       | 26,600,000                           | 28.35                                           |
| Zhou Jie (Note 2)          | 6,160,000                            | 6.56                                            |
| Wang Jiayao (Note 3)       | 5,630,000                            | 6.00                                            |
| A group of 22 shareholders | 46,577,285                           | 49.63                                           |
| Other shareholders         | 8,874,176                            | 9.46                                            |
|                            | <hr/>                                | <hr/>                                           |
| Total                      | <u>93,841,461</u>                    | <u>100.00</u>                                   |

*Note 1:* 26,600,000 Shares were held by HSI Technology (Hong Kong) Limited, which was wholly and beneficially owned by Yip Chi Him.

*Note 2:* 3,650,000 Shares were directly held by Zhou Jie. 2,510,000 Shares were held by Kinetium Limited, which was wholly owned by Zhou Jie.

*Note 3:* 1,420,000 Shares were directly held by Wang Jiayao. 4,210,000 Shares were held by QuantEra Limited, which was wholly owned by Wang Jiayao.

As stated in the SFC Announcement,

- (a) The closing price of the Shares rose 659.5% from HK\$0.84 on 10 July 2025 to HK\$6.38 on 8 September 2025.
- (b) On 29 September 2025, the price of the Shares closed at HK\$9.20, representing an increase of 995.2% from the closing price of HK\$0.84 on 10 July 2025.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (i) the Shares held by Yip Chi Him through HSI Technology (Hong Kong) Limited, (ii) the Shares held by Zhou Jie and Kinetium Limited, (iii) the Shares held by Wang Jiayao and QuantEra Limited, which are based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) the information set out in paragraphs (a) to (b) above. Please refer to the SFC Announcement for more information.

## PUBLIC FLOAT

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares are in the hands of the public as at 8 September 2025 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.**

By Order of the Board  
**Capital Finance Holdings Limited**  
**Zeng Zhiyun**  
*Chairman and Executive Director*

Hong Kong, 1 October 2025

*As of the date of this announcement, the executive Directors are Mr. Zeng Zhiyun (Chairman), Ms. Qiu Mengru (Chief Executive Officer), Ms. Li Wei and Mr. Wong Ming Fair Victor; and the independent non-executive Directors are Mr. Tang Wai Yau, Mr. Li Wei and Mr. Wu Chennan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of securities on GEM of the Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company's website at <http://www.capitalfinance.hk>.*