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MILLENNIUM PACIFIC GROUP HOLDINGS LIMITED

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8147)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORTS FOR THE YEAR ENDED 31 DECEMBER 2018 TO 2021

Reference is made to the annual report of Millennium Pacific Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2018 (the “**Annual Report 2018**”), the annual report for the year ended 31 December 2019 (the “**Annual Report 2019**”), the annual report for the year ended 31 December 2020 (the “**Annual Report 2020**”), and the annual report for the year ended 31 December 2021 (the “**Annual Report 2021**”) (altogether the “**Annual Reports**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Reports.

It has come to the attention of the Company that inadvertent errors have been made in relation to that, the Company failed to disclose the chief executive’s emoluments in the Annual Reports, which caused the non-compliance with the Rules 18.28 of the Rules Governing the Listing Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Accordingly, the Company would like to clarify the following information:

As disclosed in the Company’s announcement dated 17 January 2018, Mr. Lu Zhiming (“**Mr. Lu**”) was appointed as the chief executive officer of the Company with effect from 17 January 2018. Due to the Group’s underperforming business results at that time, Mr. Lu and the Company reached a consensus to adjust his remuneration arrangement: with mutual agreement, Mr. Lu would not receive a fixed monthly salary (which was initially contemplated at HK\$30,000 per month) effective from the appointment date until further agreement, and instead, his remuneration would be determined on a discretionary basis through subsequent negotiations, taking into account the Group’s actual operating performance and his work contributions. During the years ended 31 December 2018 to 2021, save as disclosed below, no remuneration payable by the Group to Mr. Lu was accrued, no share-based payment and retirement benefits scheme contributions were paid by the Group to Mr. Lu, and no emoluments were paid by the Group to Mr. Lu as an inducement to join or upon joining the Group or as compensation for loss of office.

For the Annual Report 2018

The remuneration of Mr. Lu for the year ended 31 December 2018 is set out below:

	Fee	Salaries and allowances	Retirement benefits scheme contributions	Share-based payment expenses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<i>Chief Executive</i> Mr. Lu Zhiming (<i>Appointed on 17 January 2018</i>)	—	—	—	—	—

For the Annual Report 2019

The remuneration of Mr. Lu for the year ended 31 December 2019 is set out below:

	Fee	Salaries and allowances	Retirement benefits scheme contributions	Share-based payment expenses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<i>Chief Executive</i> Mr. Lu Zhiming	—	—	—	—	—

For the Annual Report 2020

The remuneration of Mr. Lu for the year ended 31 December 2020 is set out below:

	Fee	Salaries and allowances	Retirement benefits scheme contributions	Share-based payment expenses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<i>Chief Executive</i> Mr. Lu Zhiming	—	210	—	—	210

For the Annual Report 2021

The remuneration of Mr. Lu for the year ended 31 December 2021 is set out below:

	Fee	Salaries and allowances	Retirement benefits scheme contributions	Share-based payment expenses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<i>Chief Executive</i> Mr. Lu Zhiming (<i>resigned on</i> <i>6 December 2021</i>)	—	336	—	—	336

Save as disclosed above, the information contained in the Annual Reports remains unchanged. The Company has complied with the disclosure requirements under Rules 18.28 of the GEM Listing Rules.

Remedial Actions

To address the inadvertent omission in the disclosure of remuneration in the Annual Reports and prevent similar non-compliance in the future, the Company has taken and will continue to implement the following remedial actions:

1. Disclosure Rectification: The publication of this clarification announcement to fully disclose the previously omitted remuneration details of Mr. Lu, ensuring that investors obtain accurate and complete information about the Company.
2. Strengthened Internal Control and Training Framework: On 8 January 2026, the Company held a comprehensive training session for Mr. Chen Yiliang, Mr. Pan Xiaodong and Mr. Li Qi, as part of its remedial measures following the previous non-compliance with GEM Rule 18.28. The training was specifically designed to strengthen internal controls and enhance directors' understanding of their statutory and regulatory responsibilities under the GEM Listing Rules. Key topics included disclosure obligations relating to directors' and past directors' emoluments, corporate governance principles, risk management, and the consequences of non-compliance. The session also covered practical guidance on ensuring accurate and complete financial reporting, with emphasis on GEM Rule 18.28 requirements. This training forms an integral part of the Company's enhanced internal control and training framework, which also includes improvements to the financial reporting review process and targeted compliance training for relevant staff. Through these measures, the Company aims to ensure that future disclosures are fully compliant with the Listing Rules, prevent recurrence of similar breaches, and uphold the highest standards of corporate governance.

By Order of the Board
Millennium Pacific Group Holdings Limited
Chen Yiliang
Executive Director

Hong Kong, 16 January 2026

As at the date of this announcement, the executive Directors are Mr. Chen Yiliang, Mr. Pan Xiaodong(co-chairman) and Mr. Li Qi(co-chairman); and the independent non-executive Directors are Mr. Chen Yifan, Mr. Zhou Fenli and Ms. Zhi Jiangbo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.8147.hk).