

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SUN KONG HOLDINGS LIMITED
申港控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8631)

APPOINTMENT OF AUDITOR
AND
POSSIBLE DELAY IN PUBLICATION OF
ANNUAL RESULTS ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Sun Kong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Board announces that, following the recommendation of the audit committee of the Company (the “**Audit Committee**”), it has resolved to appoint Asian Alliance (HK) CPA Limited (“**Asian Alliance**”) as the new auditor of the Company. Asian Alliance will fill the casual vacancy arising from the resignation of McMillan Woods (Hong Kong) CPA Limited with effect from 27 May 2026 and will hold office until the conclusion of the forthcoming annual general meeting of the Company. In connection with this appointment, Asian Alliance will conduct the audit on the Group’s consolidated financial statements for the financial year ended 31 March 2026 (the “**2026 Audit**”).

FACTORS CONSIDERED ON APPOINTMENT OF ASIAN ALLIANCE

In alignment with code provision D.3.3(a) of the Corporate Governance Code set out in Appendix C1 to the GEM Listing Rules, the Audit Committee bears primary responsibility for advising the Board on auditor appointments and removals. In evaluating and recommending Asian Alliance, the Audit Committee carefully assessed the following key criteria:

1. Regulatory Alignment and Suitability

The Audit Committee evaluated Asian Alliance in strict accordance with Section 2 of the *“Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors”* published by the Accounting and Financial Reporting Council in December 2021. This comprehensive review confirmed the firm’s governance, leadership, ethical compliance, industry competence, engagement execution capabilities, and communication protocols with the Audit Committee.

2. Market Reputation and Track Record

Asian Alliance is a well-established professional audit firm with a strong track record of serving companies listed on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**). The firm possesses extensive familiarity with the GEM Listing Rules and Hong Kong Financial Reporting Standards (**“HKFRS”**). In addition, as Asian Alliance performed the audit for the Group for the financial year ended 31 March 2025, they already have a deep understanding of the Group’s business operations, internal control systems, and accounting structure. This existing experience allows them to maintain excellent audit continuity, which will significantly improve the efficiency and effectiveness of the upcoming 2026 Audit.

3. Competence, Capacity, and Resource Allocation

To ensure an efficient and robust process, Asian Alliance has committed a dedicated engagement team consisting of seven members. The partner in charge possesses over ten years of professional experience across accounting, auditing, corporate finance, and business advisory, and his expertise spans listed entities and Hong Kong SMEs across diverse sectors, including shipbuilding, manufacturing, real estate investment and development, retail, food and beverage, money lending, and financial services.

4. Independence and Objectivity

Asian Alliance has confirmed that it fully adheres to the Code of Ethics for Professional Accountants, as issued by the Hong Kong Institute of Certified Public Accountants, including all requirements related to independence. Asian Alliance has not proposed any non-audit services to the Company, and there are no financial or business relationships between Asian Alliance and the Group. Furthermore, there are no other relationships (e.g. financial, employment, or family ties) between the members of the audit team (including their immediate family members) and the Group that could compromise Asian Alliance's independence in conducting the audit.

5. Audit Methodology

The firm will determine the scope of the audit utilising performance materiality thresholds. The audit team will design and implement testing procedures, encompassing document inspections, process observations, independent third-party confirmations, and analytical reviews, to obtain sufficient, appropriate evidence. The engagement partner will actively supervise all stages of work to ensure the integrity of the final audit opinion.

Asian Alliance will perform the 2026 Audit in accordance with Hong Kong Standards on Auditing and in compliance with the Listing Rules, and the audit will be conducted in accordance with the below methodology and phases:

- (i) **Planning:** developing a foundational understanding of the Group's business operations, control environment, management structures, and financial reporting framework.
- (ii) **Risk Assessment:** reviewing financial statements, identifying areas susceptible to material misstatement through management inquiries, and structuring targeted audit responses.
- (iii) **Procedural Design:** constructing customised, rigorous testing procedures tailored to each specific financial cycle based on identified risk profiles.
- (iv) **Audit Execution:** implementing substantive testing across all financial cycles. Where the firm intends to rely on the Group's internal controls, specific tests of controls will be performed to verify their operational effectiveness.
- (v) **Concluding and Reporting:** consolidating all field findings, conducting final quality assurance reviews, and formalising the independent audit report.

6. Audit Timetable

The engagement will be structured across three key functional phases:

a) Audit Planning Phase

The audit planning phase is scheduled to take place from late May 2026 to early June 2026. The primary objectives of this phase are to establish the overall audit strategy, update the risk assessment, and determine the scope, timing, and extent of the upcoming audit procedures. Detailed procedures during this phase include conducting engagement and governance communications, updating the firm's understanding of the Group, performing risk assessments and establishing materiality thresholds, evaluating internal controls, determining the audit strategy and scoping parameters, executing preliminary analytical reviews, and finalising planning deliverables.

b) Audit Execution Phase

The audit execution phase will span from early June to late June 2026. The primary objectives are to perform extensive audit procedures on current-year transactions, and account balances in strict accordance with HKFRSs. Detailed procedures include assessing opening balances by agreeing them to the closing figures from the prior year audit, processing audit and bank confirmations, performing control testing, reviewing and conducting substantive testing on revenue and receivables, and reviewing and conducting substantive testing on purchases, expenses, and payables. Work will also involve reviewing and performing substantive testing on inventory, which covers the development of audit observations, the arrangement of inventory count work, and the verification of the cost of sales. Additionally, the audit team will conduct interviews with management and walkthrough tests of key processes, execute fraud and journal entry testing, perform cut-off testing, verify account consistency, and select major assets of the Group for physical observation and sample counts.

c) Audit Completion and Reporting Phase

The audit completion and reporting phase is projected to run from early July 2026 to mid-July 2026. The primary objectives of this phase are to coordinate across the audit team to ensure the delivery of a high-quality audit, finalise audit conclusions, complete reporting deliverables, and communicate the results to stakeholders. Detailed procedures include executing final audit completion procedures, conducting thorough review and quality control checks, finalising communications with management, and preparing the final reporting deliverables based on the audit results.

Asian Alliance 's overall audit approach sets out a clear scope and tailored direction for the 2026 Audit. Having reviewed its audit approach and the profiles of the engagement partner and allocated team members, the Audit Committee is satisfied that Asian Alliance is independent, competent and the audit engagement team has sufficient resources, expertise and time planning to perform the 2026 Audit, taking into account the Group's business scale and the number of group entities. The Board would like to take this opportunity to express its warm welcome to Asian Alliance on its appointment as the auditor of the Company.

POSSIBLE DELAY IN PUBLICATION OF ANNUAL RESULTS

Pursuant to Rule 18.49 of the GEM Listing Rules, the Company is required to publish a preliminary announcement of the results for the financial year, which has been agreed with its auditors, on the website of the Stock Exchange on a date not later than three months after the end of the financial year of the Company (i.e. on or before 30 June 2026).

Pursuant to Rule 18.03 and 18.48A of the GEM Listing Rules, the Company must dispatch and publish its annual report for the financial year ended 31 March 2026 no later than four months after the end of the financial year (i.e. on or before 31 July 2026).

As a result of the change in the auditors in late May 2026, the Company anticipates that the necessary procedures for finalising the Company's audited consolidated financial statements for the financial year ended 31 March 2026 (the "**2026 Audited Annual Results**") and the annual report might not be completed by the respective regulatory deadline prescribed above.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 17.49A of the GEM Listing Rules, if the issuer fails to publish periodic financial information in accordance with the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities. The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended from 9:00 a.m. on Wednesday, 1 July 2026, until the publication of the 2026 Audited Annual Results.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
SUN KONG HOLDINGS LIMITED
Law Ming Yik
Chairman and executive Director

Hong Kong, 27 May 2026

As at the date of this announcement, the executive Directors of the Company are Mr. LAW Ming Yik (Chairman) and Mr. LEUNG Cheuk Wai (Chief Executive Officer); and the independent non-executive Directors of the Company are Mr. WONG Ka Chun Matthew, Mr. CHAN Ting Fung and Ms. MAK Suet Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.skhl.com.hk.