



KADER HOLDINGS COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0180)

Change of Director and Company Secretary

The board of directors (the “Board”) of Kader Holdings Company Limited (the “Company”) announces that with effect from 30th November, 2004, Mr. William Li Kai-wan (“Mr. Li”) has resigned as an executive director and company secretary of the Company and Mr. Patrick Leung Shing-cheung (“Mr. Leung”) has been appointed as an executive director and company secretary of the Company.

Mr. Li confirmed that his resignation as an executive director and company secretary of the Company was due to personal reason and that there was no disagreement between him and the Board. There is no other matter that needs to be brought to the attention of holders of securities of the Company.

Mr. Leung, aged 49, holds a Master’s Degree in Business Administration and is an associate member of the Chartered Institute of Management Accountants, the Hong Kong Institute of Certified Public Accountants, the Chartered Institute of Bankers and the Institute of Chartered Secretaries and Administrators. Mr. Leung was previously an executive director of the Company but had resigned in 2000 and left for Canada. Mr. Leung has recently returned to Hong Kong and re-joined the Board.

Mr. Leung does not hold any position with the Company or its subsidiaries before the date of his appointment. Mr. Leung does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company. As at the date hereof, Mr. Leung is interested in 338 ordinary shares of the Company as disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

No service contract has been entered into between Mr. Leung and the Company in respect of Mr. Leung’s appointment which is for a non-specific term subject to the rotation, retirement and re-election requirements pursuant to the bye-laws of the Company. The director fees payable to Mr. Leung will be recommended by the Board subject to the authority of the shareholders of the Company in the forthcoming annual general meeting.

The Board would like to extend its warmest welcome to Mr. Leung to join the Board.

As at the date of this announcement, the executive directors of the Company are Mr. Kenneth Ting Woo-shou, JP (Managing Director) and Mr. Patrick Leung Shing-cheung; the non-executive directors of the Company are Dr. Dennis Ting Hok-shou, OBE, JP (Chairman) and Mr. Moses Cheng Mo-chi, JP; and the independent non-executive directors of the Company are Mr. Liu Chee-ming, Mr. Floyd Chan Tsoi-yin and Mr. Andrew Yao Cho-fai.

By Order of the Board
Patrick Leung Shing-cheung
Company Secretary

Hong Kong, 30th November, 2004

Please also refer to the published version of this announcement in The Standard.