



建美集團有限公司
MAE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 851)

CHANGE OF COMPANY SECRETARY

The Board of Directors (the “Board”) of MAE Holdings Limited (“the Company”) announces that Ms. Chu Kwan Yau Janice (“Ms. Chu”) has resigned as the Company Secretary of the Company with effect from 3 January 2005 due to personal reasons. The Board confirms that there is no disagreement and they are not aware of any matters in relation to Ms. Chu’s resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or shareholders of the Company.

The Board is also pleased to announce that Mr. Wong Kin Fai Ben (“Mr. Wong”) has been appointed as the Company Secretary with effect from 3 January 2005. Mr. Wong is a member of The Hong Kong Institute of Company Secretaries, The Institute of Chartered Secretaries and Administrators and The American Institute of Certified Public Accountants and has more than seven years of experience of auditing, accounting and financial management.

The Board would like to welcome Mr. Wong to the Company and to thank Ms. Chu for her contribution during her term of services.

As at the date of this announcement, the Board comprises six directors. The executive directors are Mr. Lo Wai Shing Felix who is also the Chairman and Managing Director of the Company, Mr. Lau Kevin and Ms. Leung Wai Kuen Cerene. The independent non-executive directors are Mr. Chu Chin Fan, Mr. Yeong Yun Hong Gary and Ms. Yan Po Kwan.

By Order of the Board
Lo Wai Shing Felix
Chairman

Hong Kong, 3 January 2005

Please also refer to the published version of this announcement in The Standard.