



## CHANGE OF SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors of the Company (the "Board") announces that due to personal reasons, Mr Chow Oi Wah, Fergus resigned as the Secretary and ceased to be an authorized representative of the Company with effect from 25 January 2005.

Mr Chow has confirmed that there is no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr Lui Sai Kit, Eddie was appointed the Secretary and an authorized representative of the Company with effect from 25 January 2005. Mr Lui is a Certified Public Accountant of the American Institute of Certified Public Accountants, an associate member of the Chartered Institute of Management Accountants of the United Kingdom and an associate member of the Certified Management Accountants of Canada.

The Board would like to express its gratitude to Mr Chow for his contribution to the Company during the past years and also express its warm welcome to Mr Lui for his appointment.

As at the date of this announcement, the Board comprises (i) three executive directors, namely Dr Cheng Kar-Shun, Henry, Mr Wong Chi-Chiu, Albert and Dr Wai Fung-Man, Norman; (ii) four non-executive directors, namely Mr Wilfried Ernst Kaffenberger (alternate director to Mr Wilfried Ernst Kaffenberger: Mr Yeung Kun-Wah, David), Mr Fu Sze-Shing, Mr Lee Sean, Sammy and Mr Lai Hing-Chiu, Dominic; and (iii) three independent non-executive directors, namely Dr Lam Man-Kit, Dominic, The Honourable Shek Lai-Him, Abraham and Mr Kong Chi-How, Johnson.

By Order of the Board  
**Wong Chi Chiu, Albert**  
*Chief Executive Officer*

Hong Kong, 25 January 2005

\* *For identification purposes only*

"Please also refer to the published version of this announcement in The Standard"