

EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(stock code: 048)



JEWELLERY & PEARLS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(stock code: 926)

JOINT ANNOUNCEMENT

The Board of Directors (the “Board”) of EganaGoldpfeil (Holdings) Limited (“EganaGoldpfeil Holdings”) and Egana Jewellery & Pearls Limited (“Egana Jewellery”) announce that Ms. WONG Kam Yuk, Lillian (“Ms. WONG”) resigned as the Company Secretary of both EganaGoldpfeil Holdings and Egana Jewellery with effect from 7th February, 2005 and Mr. David Wai Kwong WONG (“Mr. WONG”) be appointed as the Company Secretary of both EganaGoldpfeil Holdings and Egana Jewellery in place of Ms. WONG with effect from 7th February, 2005.

Mr. WONG is a fellow of the Association of Chartered Certified Accountants and a Certified Public Accountant. He has 25 years of experience in finance, accounting, corporate and taxation affairs.

The Board would like to take this opportunity to thank Ms. WONG for her valuable contribution to EganaGoldpfeil Holdings and Egana Jewellery during her services with us.

As at the date of this announcement, the Boards of EganaGoldpfeil Holdings and Egana Jewellery comprises:-

EganaGoldpfeil Holdings

Executive Directors

Mr. Hans-Joerg SEEBERGER
Mr. Peter Ka Yue LEE
Mr. Michael Richard POIX
Mr. Ho Yin CHIK
Mr. David Wai Kwong WONG

Independent Non-Executive Directors

Professor Udo GLITTENBERG
Dr. Goetz Reiner WESTERMEYER
Mr. Andy Yick Man NG

By Order of the Board
EganaGoldpfeil (Holdings) Limited
Hans-Joerg SEEBERGER
Chairman and Chief Executive

Egana Jewellery

Executive Directors

Mr. Hans-Joerg SEEBERGER
Mr. Peter Ka Yue LEE
Mr. Michael Richard POIX
Mr. Ho Yin CHIK
Mr. David Wai Kwong WONG
Mr. Shunji SAEKI
Mr. Michael BOMMERS

Independent Non-Executive Directors

Mr. Charles Cho Chiu SIN
Mr. Eduardo Tang Lung LAU
Professor Zhengfu WANG

By Order of the Board
Egana Jewellery & Pearls Limited
Hans-Joerg SEEBERGER
Chairman and Chief Executive

Hong Kong, 7th February, 2005

Please also refer to the published version of this announcement in The Standard.