



Fortune Telecom Holdings Limited

(長遠電信網絡集團有限公司)*

(Incorporated in Bermuda with limited liability)

Stock code: 110

**ANNOUNCEMENT – Resignation of Executive Director and
Chief Financial Officer and Change of Company Secretary,
Qualified Accountant and Authorized Representative**

The Board of Directors (the “Board”) of Fortune Telecom Holdings Limited (the “Company”) announces that Mr. Tin Ding Hong, William (“Mr. Tin”) has given notice of his resignation from the office of Executive Director, Company Secretary, Chief Financial Officer, Qualified Accountant and Authorized Representative with effect from 10 March 2005 in order to pursue other business opportunity.

Mr. Tin confirmed that as an Executive Director, Company Secretary, Qualified Accountant and Authorized Representative of the Company, there is no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders.

The Board also announces that Mr. Yuen Wai Ho has been appointed as the Company Secretary, Qualified Accountant and Authorized Representative of the Company with effect from 10 March 2005.

The Board would like to express its sincere gratitude to Mr. Tin for his valuable contributions to the Group and wish him all the best in his future endeavors.

By Order of the board of directors of
Fortune Telecom Holdings Limited
Lau Siu Ying
Chairman and Chief Executive Officer

Hong Kong, 9 March 2005

As at the date of this announcement, the Board of Directors of Fortune Telecom Holdings Limited comprise three Executive Directors, Mr. Lau Siu Ying, Mr. Luo Xi Zhi and Mr. Tin Ding Hong, William; two Non-executive Directors, Mr. Fung Oi Ip, Alfonso and Mr. Lo Wing Yat, Kelvin; and three Independent Non-executive Directors, Mr. Chang Wing Seng, Victor, Mr. Liu Kwok Fai, Alvan and Mr. Fok Wai Ming, Eddie.

* *For identification purpose only*

Please also refer to the published version of this announcement in International Herald Tribune.