



天虹紡織集團有限公司 TEXHONG TEXTILE GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2678)

CHANGE OF COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

The Board of Directors (the “Board”) of Texhong Textile Group Limited (the “Company”) announces that Mr. Hui Tsz Wai (“Mr. Hui”) has resigned as the company secretary and the chief financial officer of the Company with effect from 3 May 2005. Mr. Hui will act as a consultant of the Company from 3 May 2005 to 20 May 2005. The Board would like to express its sincere gratitude to Mr. Hui for the valuable contribution to the Company during the tenure of his services.

The Board also announces that Mr. Shu Wa Tung Laurence (“Mr. Shu”) has been appointed as the company secretary and the chief financial officer of the Company with effect from 3 May 2005.

Mr. Shu, aged 32, graduated from Deakin University with a bachelor of business (accounting). He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a CPA member of CPA Australia. Mr. Shu has more than eight years of experience in corporate finance and corporate advisory services. Prior to joining the Company, Mr. Shu was an associate director of Goldbond Capital (Asia) Limited.

As at the date of this announcement, the Board includes Mr. Hong Tianzhu, Mr. Zhu Yongxiang, Mr. Tang Daoping and Mr. Gong Zhao as executive directors of the Company and Ms. Zhu Lanfen,

Mr. Cheng Longdi and Mr. Ting Leung Huel, Stephen as independent non-executive directors of the Company.

By order of the Board
TEXHONG TEXTILE GROUP LIMITED
Hong Tianzhu
Chairman

Hong Kong, 3 May 2005

“Please also refer to the published version of this announcement in South China Morning Post.”