



FOREFRONT INTERNATIONAL HOLDINGS LIMITED
福方國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock code: 0885)

**CHANGE OF QUALIFIED ACCOUNTANT
AND COMPANY SECRETARY**

The board of directors of the Company (the “**Board**”) announces that Mr. Lai Yick Fung resigned as the qualified accountant and company secretary of the Company, for personal reasons, with effect from 5 May 2005. Mr. Lai confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board will appoint suitable candidate(s) to fill the vacancy as soon as possible.

The Board would like to take this opportunity to thank Mr. Lai for his contributions to the Company.

As at the date hereof, the Board comprises Mr. Kelvin Edward Flynn as sole executive director, Mr. Paul Gerard Davies and Mr. Cosimo Borrelli as non-executive directors, and Mr. Lau Siu Ki, Kevin, Mr. Cheong Ying Chew, Henry and Mr. Alistair Macleod as independent non-executive directors.

By order of the Board
Kelvin Edward Flynn
Executive Director

Hong Kong, 5 May 2005

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.