



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fareastconsortium.com.hk>

(Stock Code: 35)

ANNOUNCEMENT

The Directors of Far East Consortium International Limited (the “Company”) announce that Mr. Kwai Pui Mok, Bill resigned as company secretary of the Company with effect from 12 May 2005. Mr. Ting Sau Lee, Byron was appointed as the company secretary of the Company to replace Mr. Kwai Pui Mok, Bill with effect from 12 May 2005.

By Order of the Board of
Far East Consortium International Limited
Deacon Te Ken Chiu
Chairman

Hong Kong, 12 May 2005

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Dato’ David Chiu, Mr. Craig Grenfell Williams, Mr. Dennis Chiu; non-executive directors namely Madam Ching Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Datuk Kee Leong Chee, Mr. David Kwok Kwei Lo and Mr. Jian Yin Jiang.

Please also refer to the published version of this announcement in South China Morning Post.