

**東方報業集團有限公司**  
**ORIENTAL PRESS GROUP LTD**

(Incorporated in Hong Kong with limited liabilities)

Stock Code: 18

**CHANGE OF DIRECTORS, COMPANY SECRETARY AND  
AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Oriental Press Group Limited (the “Company”) is pleased to announce that on 17 May 2005:

- (1) Mr. Ching-fat MA was appointed as an executive director and the Chairman of the Board of the Company, responsible for the management of the Board. Mr. MA, aged 45, graduated from the Department of Journalism, Chu Hai College. Mr. MA joined the Group in 1985. In December 1991, Mr. MA was appointed as an executive director of the Company and was appointed as the Chairman of the Board on 1 July 1996. Mr. MA resigned as the Chairman of the Board on 24 June 1999, but continued to remain in office as an executive director. On the same day, Mr. MA was appointed as the President of the Company. On 4 October 1999, Mr. MA resigned from the positions of executive director and President for personal reasons. During the period from 20 November 2004 to 17 May 2005, Mr. MA was President of the Company. Besides, Mr. MA did not hold any directorship in any listed public company in the past three years.

Mr. MA is the trustee of Ma’s Family Trust (a discretionary trust) and Ma’s Family Trust is the sole beneficial owner of Ma’s Holdings Limited. As Ma’s Holdings Limited holds more than 57% equity interest in the Company, Mr. MA and Ma’s Family Trust are deemed to be substantial shareholders within the meaning of Part XV of the Securities and Futures Ordinance. Mr. MA is nephew of Mr. Shun-chuen LAM, Chief Executive Officer of the Company, and of Mr. Shun-choi LAM, executive director of the Company.

Mr. MA’s terms of office are subject to retirement by rotation and re-election in accordance with the Company’s Articles of Association. His emoluments, including discretionary bonus, are determined by reference to the Company’s current standards for emoluments and the market conditions;

- (2) Mr. Shun-chuen LAM resigned as the Chairman of the Board of the Company, but continues to remain in office as an executive director. On the same day, Mr. LAM was appointed as the Chief Executive Officer, responsible for the day-to-day management of the Group’s business. Mr. LAM is uncle of Mr. Ching-fat MA, Chairman of the Board of the Company and elder brother of Mr. Shun-choi LAM, executive director of the Company;
- (3) Mr. Sau-fung KONG resigned as the company secretary and authorized representative of the Company, as a result of internal transfer of positions in the Group. Mr. KONG has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the shareholders of the Company; and
- (4) Mr. Chi-wing CHAN was appointed as the company secretary and authorized representative of the Company. Mr. CHAN, aged 43, is a member of both Hong Kong Institute of Certified Public Accountants and CPA Australia. In addition to his new appointments as company secretary and authorized representative, Mr. CHAN is also the qualified accountant and financial controller of the Company.

By order of the Board  
Chi-wing CHAN  
Company Secretary

Hong Kong, 17 May 2005

As at the date hereof, the Board comprises seven directors, of which three are executive directors, namely Mr. Ching-fat MA (Chairman), Mr. Shun-choi LAM (Vice-Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one is non-executive director, namely Mr. Dominic LAI and three are independent non-executive directors, namely Mr. Siu-leun CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM.

“Please also refer to the published version of this announcement in China Daily on 18 May 2005”