



**China Northern Enterprises Investment Fund Limited**  
**中國北方企業投資基金有限公司**

*(Incorporated in the Cayman Islands with limited liabilities)*

**(Stock Code: 2324)**

**CHANGE OF COMPANY SECRETARY**

The board of directors (“Board”) of China Northern Enterprises Investment Fund Limited (“Company”) announces that with effect from 1 June 2005 Mr. Chan Kwan Pak (“Mr. Chan”) has been appointed as the company secretary of the Company in replacement of Mr. Yau Chung Hong (“Mr. Yau”), who resigned as company secretary on that day. Mr. Yau remains as an executive director of the Company. Mr. Chan is a member of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators.

By Order of the Board  
**Chui Tak Keung**  
*Executive Director*

Hong Kong, 2 June 2005

As at the date of this announcement, the Board comprises three executive directors, i.e. Chui Tak Keung, Duncan, Mr. Pong Po Lam and Mr. Yau Chung Hong; three non-executive directors, i.e. Mr. Ma Kwok Keung, Kenneth, Mr. Wang Jeng Jie and Mr. Chow Ka Wo, Alex; and three independent non-executive directors, i.e. Mr. Law Kwan, Mr. Chan Ming Sun, Jonathan and Mr. Shiu Siu Tao.

“Please also refer to the published version of this announcement in The Standard.”