

PEARL ORIENTAL ENTERPRISES LIMITED

東方明珠實業有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 600)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of Directors (the “Board”) announces that Ms. Tsang Wing Yee has resigned as the company secretary with effect from 1 June 2005 due to personal reasons and Mr. Liew Swee Yean, Ivan has resigned as the qualified accountant of the Company with effect from 16 April 2005 due to personal reasons. Ms. Tsang and Mr. Liew confirmed that (i) there is no disagreement with the Board; and (ii) they are not aware of any matter in relation to their resignations is required to be brought to the attention of the Board and the shareholders of the Company.

The Board further announces that Mr. Law Chun Choi has been appointed as company secretary and qualified accountant of the Company with effect from 1 June 2005 and 16 April 2005, respectively. Mr. Law graduated from The Hong Kong Polytechnic University with a Postgraduate Diploma in Corporate Administration and a Professional Diploma in Accountancy. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, the Chartered Association of Certified Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators. Prior to joining the Group, he has worked for renowned multi-national companies in the areas of audit, risk management, accounting and financial management.

The Board would like to welcome Mr. Law to the Company and express its gratitude to Ms. Tsang and Mr. Liew for their valuable contribution to the Company during the tenure of their offices.

By order of the Board
Pearl Oriental Enterprises Limited
Mr. WONG Kwan
Chairman

Hong Kong, 2 June 2005

As at the date of this announcement, the Board comprises Mr. WONG Yuk Kwan (alias WONG Kwan), Mr. Law Kar Po, Mr. Lee Sam Yuen, John, Ms. Law Wing Yee, Wendy, and Ms. Lee Siu Yuk, Eliza as executive Directors, Dr. Wong Wing Hon, Alfonso as non-executive Director, and Mr. Chan Nim Leung, Leon, Mr. Ha Kee Choy, Eugene and Mr. Ng Kai Man, Luke as independent non-executive Directors.

“Please also refer to the published version of this announcement in The Standard”