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EVEREST INTERNATIONAL INVESTMENTS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 204)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board of Directors (the “Board”) of Everest International Investments Limited (the “Company”) announces that Mr. Lam Williamson (“Mr. Lam”) has resigned as Company Secretary and Qualified Accountant of the Company with effect from 20 June 2005 for personal reasons. Mr. Lam has confirmed to the Company that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange of Hong Kong Limited or shareholders of the Company. The Board would like to express its gratitude to Mr. Lam for his contribution to the Company during the tenure of his services.

The Board also announces that Mr. Yau Yan Ming Raymond (“Mr. Yau”) has been appointed as Company Secretary and Qualified Accountant of the Company with effect from 20 June 2005.

Mr. Yau, aged 37, is a Certified Public Accountant both in Hong Kong and in the USA. He is also an associate member of Hong Kong Institute of Certified Public Accountants and American Institute of Certified Public Accountants. Mr. Yau obtained his master of science degree majoring in Japanese business studies and bachelor of business administration degree majoring in accounting in the USA. Mr. Yau has 9 years of working experience in areas of auditing, accounting, taxation, company secretarial, corporate finance and financial management. Mr. Yau had worked for Hong Kong accounting firms and listed companies. Before joining the company, Mr. Yau worked as a group financial controller in a locally listed company.

The Board would like to express its warm welcome to Mr. Yau for his appointment.

By the Order of the Board
Wang Chun Lin
Chairman

Hong Kong, 20 June 2005

As at the date of this announcement, the directors of the Company are Messrs. Wang Chun Lin being the Executive Director, Messrs. Luk Cheong, Wang Annie and Li Jian Wei being the Non-Executive Directors, Messrs. Li Man Nang, Wang Tianye and Fang Tsz Ying being the Independent Non-Executive Directors.

Please also refer to the published version of this announcement in China Daily.