



VXL CAPITAL LIMITED
卓越融資有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 727)

Change of Company Secretary

Ms. Esther NGAN Lin Chun has resigned and Ms. Emily HO Kit Man has been appointed as the Company Secretary of the Company, both effective from 18 July 2005.

The board of directors (the “Board”) of VXL Capital Limited (the “Company”) announces that Ms. Esther NGAN Lin Chun has resigned as the Company Secretary of the Company and Ms. Emily HO Kit Man has been appointed to fill the abovementioned vacancy as the Company Secretary of the Company, both effective from 18 July 2005. Ms. Ho is a member of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators.

By order of the Board
Datuk LIM Chee Wah
Chairman

Hong Kong, 18 July 2005

As at the date of this announcement, the Board comprises three executive directors, namely Datuk LIM Chee Wah, Mr. Percy ARCHAMBAUD-CHAO and Ms. Patsy SO Ying Chi; and three independent non-executive directors, namely Mr. Michael YEE Kim Shing, Mr. Alan Howard SMITH and Mr. Stephen YUEN Ching Bor.

Please also refer to the published version of this announcement China Daily.