



MATSUNICHI COMMUNICATION HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 283)

RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AND AUTHORISED REPRESENTATIVE

The board of directors (the "Board") of Matsunichi Communication Holdings Limited (the "Company") hereby announces that Mr. Ng Chi Ho, Dennis ("Mr. Ng") has tendered his resignation, for his own career development, as the company secretary, qualified accountant, and authorized representative of the Company with effect from 1st August 2005. Mr. Ng also confirmed that there is no disagreement with the Board and there is nothing concerning his resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board wishes to express its appreciation to Mr. Ng for his contribution towards the Company during the tenure his service.

The Board is pleased to announce that Mr. May Tai Keung, Nicholas, ("Mr. May") has been appointed as the company secretary and qualified accountant of the Company with effect from 1st August 2005. Mr. May has also been appointed as one of the authorised representatives of the Company.

Mr. May is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. Mr. May obtained his Bachelor's Degree in Economics from Macquarie University and Master of Commerce Degree from University of New South Wales. Mr. May has worked for an international accounting firm and listed companies.

The Board would like to express its warm welcome to Mr. May for his appointment.

By Order of the Board
Matsunichi Communication Holdings Limited
Pan Su Tong
Chairman

Hong Kong, 1st August 2005

As at the date of this announcement, the Board comprises Mr. Pan Su Tong, Mr. Siu Wai Yip, Mr. Huang Hui and Mr. Dong Zhi Qiang as executive Directors, and Mr. Lai Chi Kin, Lawrence, Dr. Ng Lai Man, Carmen and Mr. Cheng Kwan Wai as independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard.