



**PREMIUM LAND LIMITED**  
**( 上海策略置地有限公司 ) \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

**RESIGNATION OF DIRECTOR; AND  
CHANGES OF COMPANY SECRETARY,  
QUALIFIED ACCOUNTANT,  
AUTHORISED REPRESENTATIVE AND  
AGENT FOR THE SERVICE OF PROCESS  
IN HONG KONG**

The board of directors (the “Board”) of Premium Land Limited (the “Company”) announces that effective 5 August 2005, Mr Lau Man Tak (“Mr Lau”) resigned as an executive director, the company secretary and the qualified accountant of the Company for his personal reason. Mr Lau also ceased to act as the authorised representative of the Company (the “Authorised Representative”) under rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the agent for the service of process in Hong Kong on behalf of the Company pursuant to Section 333 of the Companies Ordinance upon his resignation as an executive director of the Company. Mr Lau has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr Lau for his contribution to the Company during his tenure of office.

The Board further announces that Miss Man Tsz Sai, Lavender was appointed as the company secretary of the Company and Mr Cheung Yu Shum, Jenkin was appointed as the Authorised Representative and the agent for the service of process in Hong Kong on behalf of the Company to fill the casual vacancies following the resignation of Mr Lau on 5 August 2005. The Board will appoint a suitable candidate to fill the vacancy for qualified accountant of the Company created by Mr Lau as soon as possible in order to meet the requirement under rule 3.24 of the Listing Rules.

*As at the date of this announcement, the executive directors of the Company are Mr Dong Bo, Frederic, Mr Wong Cho Fai, Nicholas and Mr Cheung Yu Shum, Jenkin; and the independent non-executive directors of the Company are Mr Kan Kwok Shu, Mr Shum Ka Hei, Mr Pang Haiou and Mr Zuo Guang.*

By order of the Board  
**PREMIUM LAND LIMITED**  
**Dong Bo, Frederic**  
*Director*

Hong Kong, 8 August 2005

\* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard.”