



PREMIUM LAND LIMITED
(上海策略置地有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Premium Land Limited (the “Company”) announces that Miss Man Tsz Sai, Lavender resigned as the company secretary of the Company and Mr Lo Kwok Hung, John (“Mr Lo”) has been appointed as the company secretary of the Company with effect from 16 August 2005.

Mr Lo is currently a partner of a certified public accounting firm in Hong Kong. He has over 21 years’ experience in the financial field. Mr Lo is a member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

The Board would like to express its warm welcome to Mr Lo for his appointment.

As at the date of this announcement, the executive directors of the Company are Mr Dong Bo, Frederic, Mr Wong Cho Fai, Nicholas and Mr Cheung Yu Shum, Jenkin; and the independent non-executive directors of the Company are Mr Kan Kwok Shu, Mr Shum Ka Hei, Mr Pang Haiou and Mr Zuo Guang.

By order of the Board
PREMIUM LAND LIMITED
Dong Bo, Frederic
Director

Hong Kong, 16 August 2005

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard.”