



UDL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 620)

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

The Board of Directors (the “Board”) of UDL Holdings Limited (the “Company”) announces that Mr. Luk Ka Kit, David (“Mr. Luk”) has resigned as the company secretary, qualified accountant and authorised representative of the Company. Mr. Luk confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong and shareholders of the Company. The Board would like to thank Mr. Luk for his valuable contribution and wish him great success in career.

The Board also announces that Mr. Lee Ka Lun, Stephen (“Mr. Lee”) was appointed as the authorised representative and Mr. Pang Kee Chau (“Mr. Pang”) was appointed as the company secretary and qualified accountant of the Company with effect from 24 August 2005. Mr. Lee is the CEO and Executive Director of the Company. Mr. Pang is the member of Hong Kong Institute of Certified Public Accountants and CPA Australia whom has over ten years’ experience in financial accounting.

By order of the Board
UDL HOLDINGS LIMITED
Leung Yu Oi Ling, Irene
Chairman

Hong Kong, 24 August 2005

At the date of this announcement, the Board comprises of three executive directors, namely, Mrs. Leung Yu Oi Ling, Irene, Ms. Leung Chi Yin, Gillian, Mr. Lee Ka Lun, Stephen and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.

“Please also refer to the published version of this announcement in The Standard.”