



COSCO International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0517)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board of Directors (the "Board") of COSCO International Holdings Limited (the "Company") announces that Ms. Wai Ching Sum ("Ms. Wai") has resigned as the Company Secretary and Authorized Representative of the Company on 2nd October 2005. Ms. Wai confirmed that her resignation was due to her personal reasons. She also confirmed that she had no disagreement with the Board and there is no circumstance related to her resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board further announces that Ms. Chiu Shui Suet ("Ms. Chiu") has been appointed as the Company Secretary and Authorized Representative of the Company with effect from 3rd October 2005. Ms. Chiu graduated with a Bachelor of Laws degree from the University of Wolverhampton in 1996 and completed her Postgraduate Certificate in Laws at City University of Hong Kong in 1998 and qualified as a solicitor in Hong Kong in 2000. Ms. Chiu is an associate member of both The Institute of Chartered Secretaries and Administrators in the United Kingdom and The Hong Kong Institute of Chartered Secretaries.

The Board would like to take this opportunity to express its appreciation for Ms. Wai's valuable contributions extended to the Company during her years of services and take this opportunity to welcome Ms. Chiu for her new appointment.

As at the date hereof, the Board comprises fourteen directors of which Mr. Wei Jiafu (Chairman), Mr. Liu Guoyuan (Vice-chairman), Mr. Li Jianhong, Mr. Zhou Liancheng, Mr. Liu Hanbo (Managing Director), Mr. He Jiale, Mr. Guo Huawei, Mr. Chen Pisen, Mr. Meng Qinghui, Mr. Zhao Kaiji and Mr. Lin Libing as executive directors; and Mr. Chan Cheong Foon, Andrew, Mr. Kwong Che Keung, Gordon and Mr. Tsui Yiu Wa, Alec as independent non-executive directors.

By Order of the Board
LIU Hanbo
Managing Director

Hong Kong, 3rd October, 2005

*Please also refer to the published version of this announcement in **(The Standard)***