

TANRICH

TANRICH FINANCIAL HOLDINGS LIMITED

敦沛金融控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 812)

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

The Board of Directors (the “Board”) of Tanrich Financial Holdings Limited (the “Company”) announces that Ms. Tsang Pui Yee, Vanessa (“Ms. Tsang”) has resigned as company secretary, qualified accountant and authorised representative of the Company with effect from 24 October 2005 and that Ms. Cheung Chung Yee, Fendi (“Ms. Cheung”) has been appointed as company secretary, qualified accountant and authorised representative of the Company with effect from 24 October 2005.

Ms. Cheung has more than 12 years experience in a wide range of financial matters of companies in Hong Kong and PRC, including four years spent as Financial Controller with companies listed in Hong Kong. Ms. Cheung holds a Bachelor’s Degree of Arts in Accountancy and is a fellow member of the Association of Chartered Certified Accountants; an associate member of the Hong Kong Institute of Certified Public Accountants, and an associate member of both The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries.

Ms. Tsang confirmed that her resignation was due to other personal commitment and that there is no circumstances in respect of her resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Tsang for her valuable contribution to the Company during her years of services and take this opportunity to welcome Ms. Cheung on her new appointment.

By Order of the Board
Kwok Kam Hoi
Chief Executive

As at the date of this announcement, the executive directors of the Company are Mr. Yip Man Fan, Mr. Kwok Kam Hoi and Mr. Tsunoyama Toru and the independent non-executive directors of the Company are Mr. Lam, Andy Siu Wing, JP, Mr. Ma Chiu Cheung, Andrew, Mr. Sun Shuyi and Mr. Yu King Tin.

Hong Kong, 24 October 2005

* *For identification only*

Please also refer to the published version of this announcement in The Standard.