

Frasers
PROPERTY GROUP
Frasers Property (China) Limited
星獅地產(中國)有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00535)

**CHANGE OF
COMPANY SECRETARY,
CHIEF FINANCIAL OFFICER AND
QUALIFIED ACCOUNTANT,
AUTHORIZED REPRESENTATIVE
AND COMPLIANCE OFFICER**

The Board of Directors (the “Board”) of Frasers Property (China) Limited (the “Company”) announces that Mr. Chan Tin Wai, David (“Mr. Chan”) has resigned as the Company Secretary, Chief Financial Officer and Qualified Accountant, an Authorized Representative and Compliance Officer of the Company on 31 October 2005. Mr. Chan confirmed that his resignation was due to personal reasons. He also confirmed that he had no disagreement with the Board and there are no circumstances relating to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board further announces that Mr. Yiu Chun Kit (“Mr. Yiu”) has been appointed to fill the abovementioned vacancies with effect from 31 October 2005. Mr. Yiu graduated with a professional diploma in accountancy from the Hong Kong Polytechnic. He is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the Certified Management Accountants Society of British Columbia. Mr. Yiu has 20 years of working experience and had worked for audit firms, MNCs and listed companies before.

The Board takes this opportunity to express its appreciation for Mr. Chan’s invaluable contributions during his years of service and welcome Mr. Yiu to his new appointment.

By Order of the Board
Frasers Property (China) Limited
Ang Ah Lay
Executive Director and Chief Executive Officer

Hong Kong, 31 October 2005

As at the date hereof, the Board comprises one executive director, namely Mr. Ang Ah Lay; five non-executive directors, namely Dr. Han Cheng Fong (whose alternate is Mr. Hui Choon Kit), Ms. Chong Siak Ching (whose alternate is Mr. Goh Kok Huat), Mr. Goh Yong Chian, Patrick, Mr. Lew Syn Pau (whose alternate is Mr. Goh Toh Sim) and Ms. Wang Poey Foon, Angela; and three independent non-executive directors, namely Mr. Alan Howard Smith, J.P., Mr. Kwong Che Keung, Gordon and Mr. Hui Chiu Chung, J.P.

* For identification purpose only

“Please also refer to the published version of this announcement in the South China Morning Post”