



GREAT WALL CYBERTECH LIMITED

長城數碼廣播有限公司*

(Provisional Liquidators Appointed)

(Stock Code: 689)

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

- 1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**
- 2. CHANGE OF COMPANY SECRETARY**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The Board of Directors (the “Board”) of Great Wall Cybertech Limited (Provisional Liquidators Appointed) (the “Company”) is pleased to announce that Mr. Poon Kwok Shin, Edmond (“Mr. Poon”) has been appointed as an Independent Non-Executive Director of the Company with effective from 11 November 2005. Mr. Poon was also nominated as a member of the audit committee of the Company on the same date.

Mr. Poon, age 53, is one of the founders and an executive director of Compass Technology Holdings Limited. He has 29 years of experience in financial accounting and auditing. From 1990 to 1996, he served as an executive director of QPL International Holdings Limited; a Hong Kong based manufacturer of leadframes and provider of semiconductor assembly and test services. Prior to that, he worked in Kwan Wong Tan & Fong which merged with Deloitte & Touche to form Deloitte Touche & Tohmatsu, an international accounting firm, for 14 years and was a Partner of that firm when he left. He received a Higher Diploma in Electronic Engineering from Hong Kong Polytechnic University in 1976. Subsequently, he worked in Touche Ross & Co., an international accounting firm and obtained his accounting and auditing professional qualifications. He is a Fellow Member of the Association of Chartered Certified Accountants.

As at the date of this announcement, Mr. Poon has neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. Mr. Poon does not hold any other positions in the Company or any of its subsidiaries and associated companies.

Mr. Poon has not entered into any service contract with the Company and he is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He is entitled to receive a director’s fee and the amount of which will be determined by the Board. Further disclosure will be made once his director’s fee has been fixed.

There are no other matters in relation to the appointment that need to be brought to the attention of the Shareholders.

CHANGE OF COMPANY SECRETARY

The Board announces that Miss Woo Man Chi (“Miss Woo”) has resigned as the secretary of the Company for her own personal reason with effect from 11 November 2005. Miss Woo confirmed that she has no disagreement with the Company, and there are no matters relating to her resignation that should be brought to the attention of the Stock Exchange and the Shareholders. Mr. Hong Kin Choy has been appointed to replace Miss Woo to act as the secretary of the Company with effect from 11 November 2005.

DIRECTORS OF THE COMPANY

As at the date of this announcement, the Board consists of Mr. Wu Shaozhang, Mr. Wong Kwok Wing, Mr. Tse On Kin, Mr. Yuen Chung Yan, John, Mr. Chen Weixiong as executive directors, Mr. Lee Shue Shing, Mr. Wu Xiaoke and Mr. Poon Kwok Shin, Edmond as independent non-executive directors.

By Order of the Board
Wu Shaozhang
Chairman

Hong Kong, 11 November 2005

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.